

FORGE

Post Hydraulic Fracturing Wells 16A & 16B

April 2024 Circulation Testing

Neubrex Fiber Optics Monitoring on 16B Shell UT Cable

Acquisition Date: **April 2023**

Neubrex Energy Services (US), LLC

Dana Jurick | Executive VP, Neubrex Energy Services (US), LLC

Dr. Artur Guzik | Software Engineering and Services, Neubrex Infra AG

Elizabeth Davidson | Data Analyst, Neubrex Energy Services (US), LLC

Acknowledgements

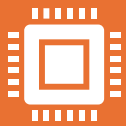


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We thank the many stakeholders who are supporting this project, including Smithfield, Utah School and Institutional Trust Lands Administration, and Beaver County as well as the Utah Governor’s Office of Energy Development and Utah’s Congressional Delegation.

During field operations, Neubrex worked with many operational experts and received critical assistance from many people, including John McLennan, Joseph Moore, Kevin England, Leroy Swearingen, Alan Reynolds, Garth Larson, Monty Keown, Dr. Mukul Sharma, Ben Dyer, Dr. Peter Meir, and Neubrex Ops Chief Wayne Fishback. The frac, drilling, water management crews and HSE managers were instrumental in getting the surface and downhole work accomplished in a safe and effective manner.

FORGE April 2024 Circulation Key Findings



Distributed fiber optic sensing was used in the 16B as a monitor well during Hydraulic Fracturing of 16A and 16B and during a limited duration post frac circulation test in 16B.



RFS DSS and DTS measurements were made on the Single Mode Fiber #2 and Multimode fiber in the Shell UT Cable of 16B during all operational phases in April 2024.



Circulation tests were monitored with RFS DSS and DTS interrogators and provided useful information about fluid flow from the 16A injector and across to the 16B producer well. The method relies on thermal changes along fiber.

Key Findings



- Benefit from integrating the cross-well strain change data (RFS DSS) from Hydraulic Fracturing periods with the Strain and Temperature data from 9-hour Circulation period. This work supports integrated understanding.
- Perforation depths that were created during the 16B frac are annotated on the circulation test plots and are examined in detail for evidence of fluid inflow and / or temperature change associated with inflow of geothermally heated water from the 16A well injection perforations.
- In 16B, there is an open hole section below the toe of the casing string and 5 stages with 20 total perforation clusters open during the circulation test. The connectivity of these clusters into the reservoir and potential conductivity with well 16A was unknown at time of circulation.

Key Findings



- 16B stage 1 perf cluster depths are associated with hydraulic fractures detected from fracture driven interactions detected on fiber from 16A stages 3R, 4, 5 and 6
 - There is clear evidence of fluid inflow and slugging up the 16B wellbore from this region.
 - A clear region of thermal change is interpreted from hydraulic fracture zones during the circulation period.
- 16B stage 2 perf clusters depths are associated with fracture driven interactions from 16A Stage 7.
 - The upper heelward 3 clusters of the 5-cluster stage show strong thermal response during circulation period. Some thermal slugging can be seen to originate from all 5 clusters.
- 16B stage 3 perf clusters are in the region associated with the 16A stage 8 Fracture Driven Interactions during that hydraulic fracturing stage.
 - The lower toward (bottom) two clusters in this stage show weak thermal response. The upper 3 clusters in this stage show strong and dominant thermal driven strain change response with both slugging and discrete heat signatures.

Key Findings



- 16B stage 4 clusters are from the upper part of the 16A Stage 8 Hydraulic Fracture.
 - The fiber responses show strong thermal slugging with both fast and slow slugging velocities up the wellbore of 16B during circulation testing. This set of 16B clusters has a lot of strong evidence of thermal fluid input and travel up the wellbore.
- 16B stage 5 clusters were only perforated and were not “stimulated” during the 16B frac period. Their position was designed based on 16A to 16B Fracture Driven Interactions.
 - This is different than all the other 16B frac stages.
 - These clusters show the best evidence of thermal slug presence and travel up the 16B well during the circulation test period.

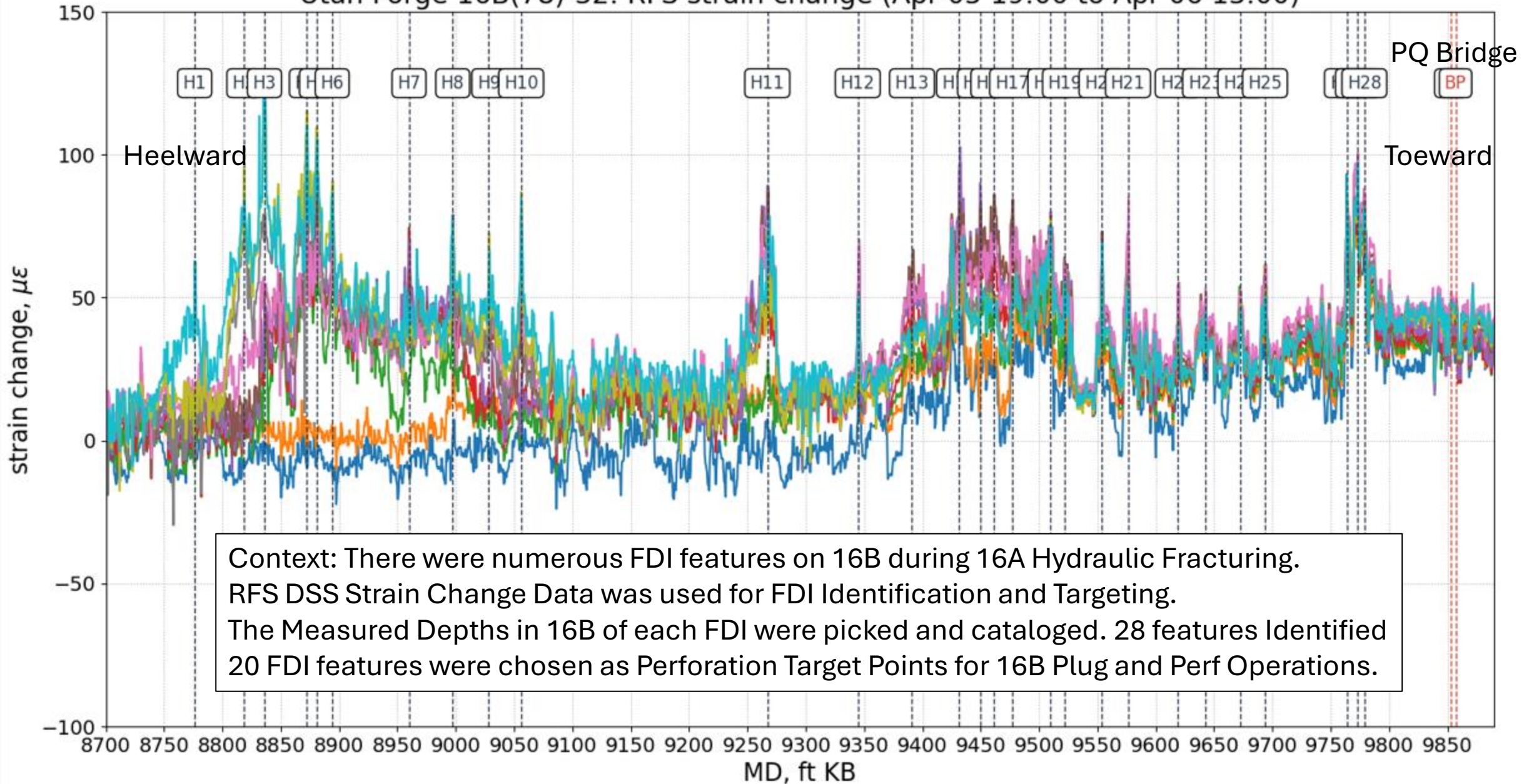
Key Assessments about Post Frac Circulation Test



- Both RFS DSS strain and DTS temperature signals from 16B fibers are responding to thermally driven fluid in and around the 16B well and fluid entering the 16B at perf locations.
- Evidence shows clear association between the location of hydraulic fractures generated from the 16A frac process, the 16B frac process and the location of inflowing fluid driven temperature change signals.
 - The assumption is made that the RFS DSS signals are not dominated by mechanical strain change behind pipe during circulation period. If the fiber response on the SMF#2 and MMF are driven by thermal changes, then these data are evidence of hot fluids through the reservoir, into the near wellbore regions, through the perforations and moving up 16B casing to the surface.
- After 16A pumping was stopped there is a cool back period on 16B that also contains important information about which zones produced the most heated fluid, and these discrete signatures are also useful indicators of which fractures are most productive in terms of conductive fractures and inflow allocation.
- Fiber optic RFS DSS and DTS can be further used in combination with DAS data that was also acquired during this period in attempts to produce quantitative estimates of relative inflow contribution per clusters from all open clusters in the 16B well during the circulation test period.

(The integration of DAS data to support analysis of “relative fluid inflow production and relative allocation” is not yet completed at time of reporting.)

Utah Forge 16B(78)-32: RFS strain change (Apr 05 19:00 to Apr 06 13:00)

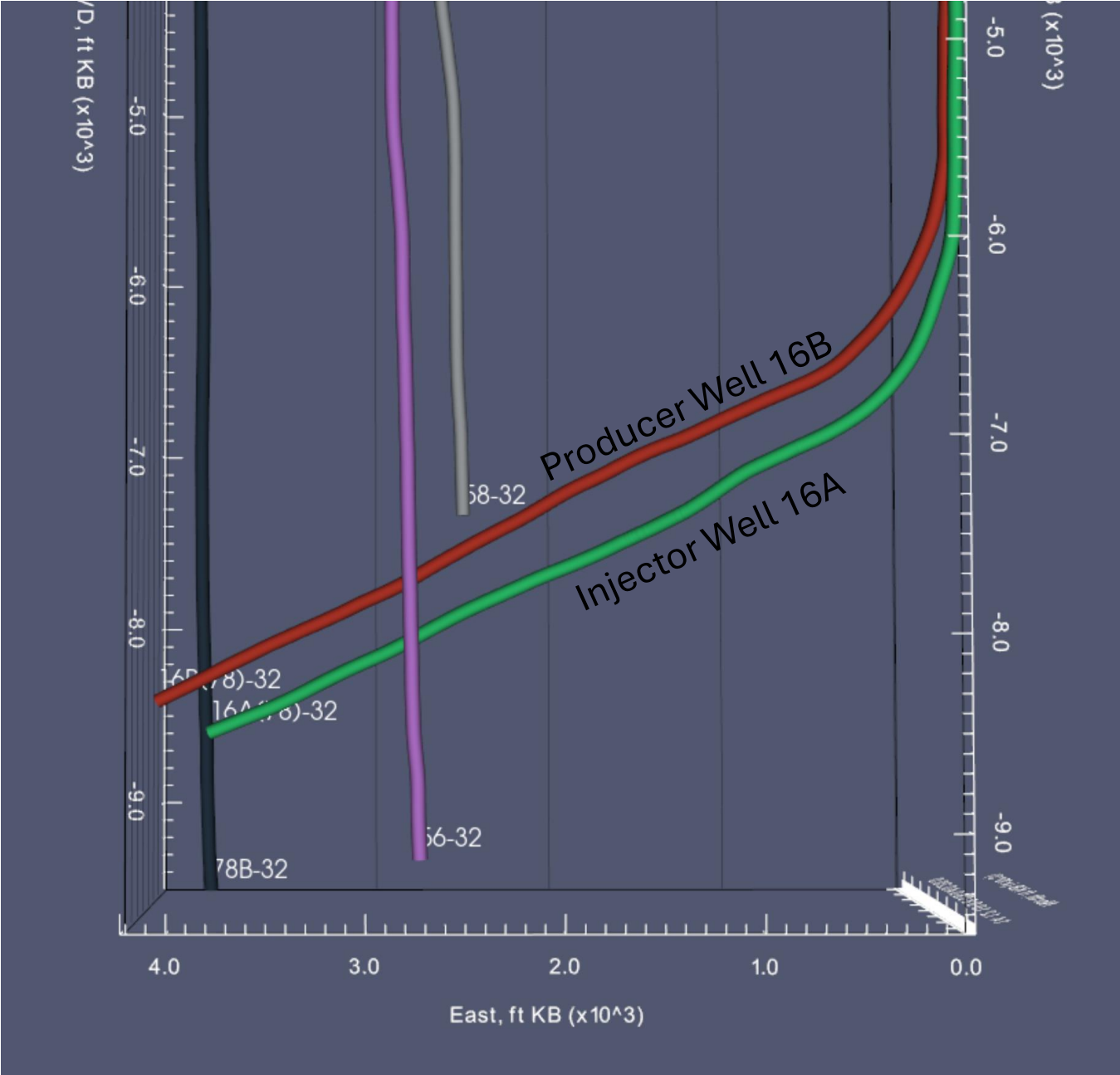


Context: There were numerous FDI features on 16B during 16A Hydraulic Fracturing. RFS DSS Strain Change Data was used for FDI Identification and Targeting. The Measured Depths in 16B of each FDI were picked and cataloged. 28 features Identified 20 FDI features were chosen as Perforation Target Points for 16B Plug and Perf Operations.

| | Measured Depth (Referenced to KB = 31.5 ft) | | | | | |
|----------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Gun 1 | Gun 2 | Gun 3 | Gun 4 | Gun 5 | Frac Plug Top |
| Frac Plug #1 | | | | | | 9,777 |
| Stage 1 (16B) | 9,769 - 9,773 | 9,756 - 9,760 | 9,745 - 9,749 | 9,690 - 9,694 | | |
| Frac Plug #2 | | | | | | 9,600 |
| Stage 2 (16B) | 9,508 - 9,512 | 9,475 - 9,479 | 9,459 - 9,463 | 9,447 - 9,451 | 9,429 - 9,433 | |
| Frac Plug #3 | | | | | | 9,415 |
| Stage 3 (16B) | 9,389 - 9,393 | 9,343 - 9,347 | 9,265 - 9,269 | | | |
| Frac Plug #4 | | | | | | 9,165 |
| Stage 4 (16B) | 9,054 - 9,058 | 9,026 - 9,030 | 8,995 - 8,999 | 8,958 - 8,962 | | |
| Frac Plug #5 | | | | | | 8,915 |
| Stage 5 (16B) | 8,879 - 8,883 | 8,870 - 8,874 | 8,834 - 8,838 | 8,774 - 8,778 | | |

20 FDI features were chosen as Perforation Points for 16B Plug and Perf Operations. This is the table of Stage Plug and Perf Settings used in the 16B Hydraulic Frac Operation.

UTAH FORGE
Wellbore
Trajectory
Diagram

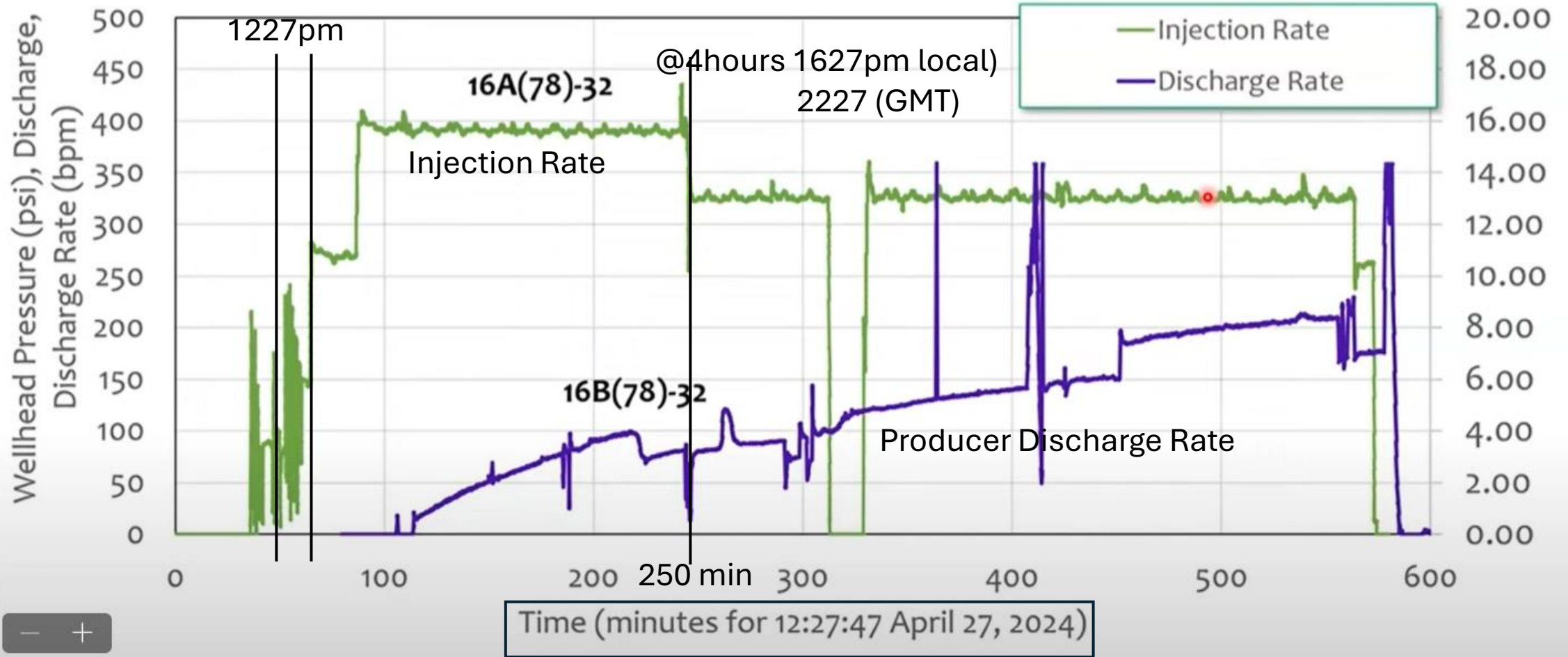


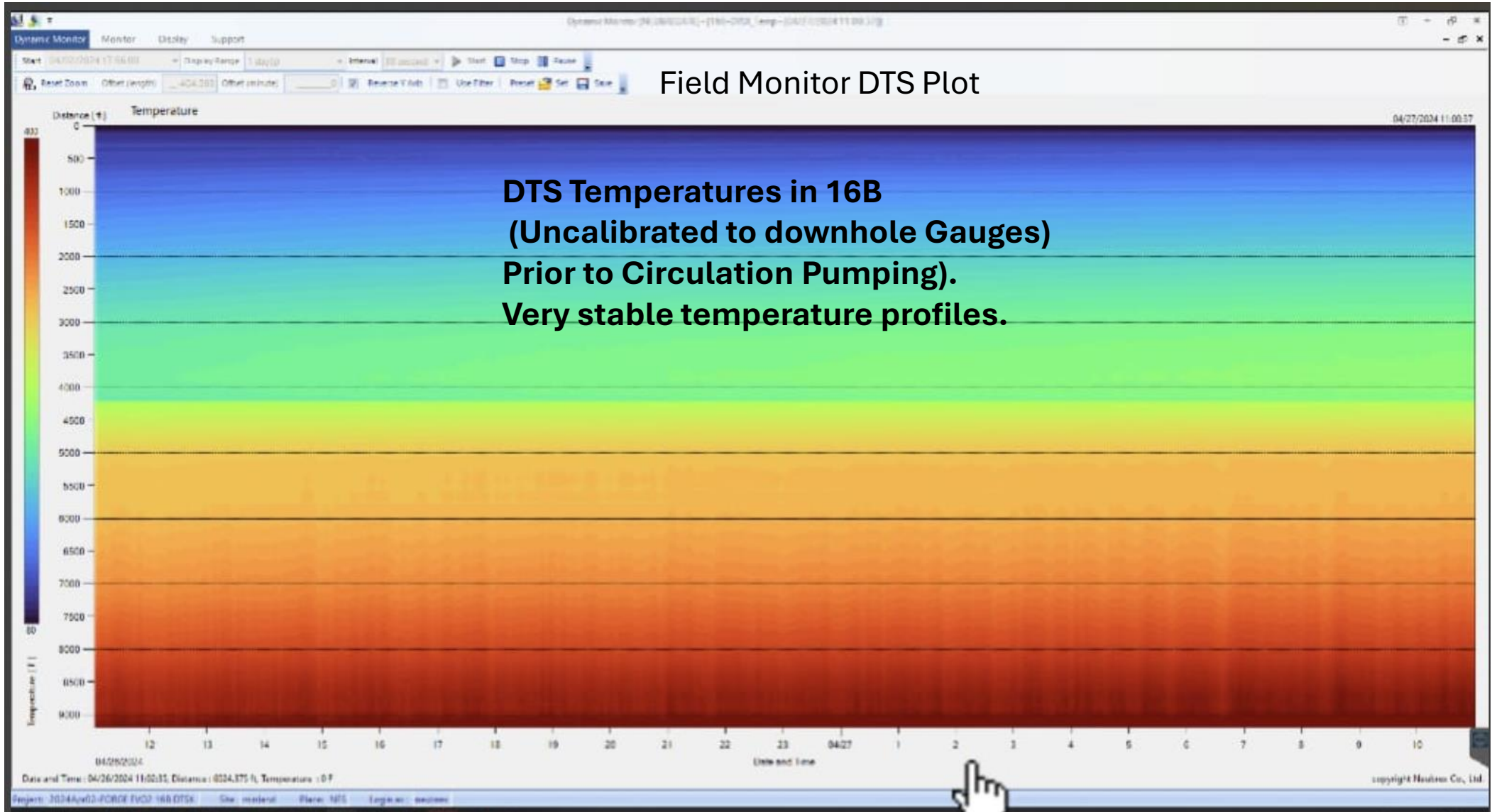


Well 16A Circulation Pumping Rate & Well 16B Discharge Rate

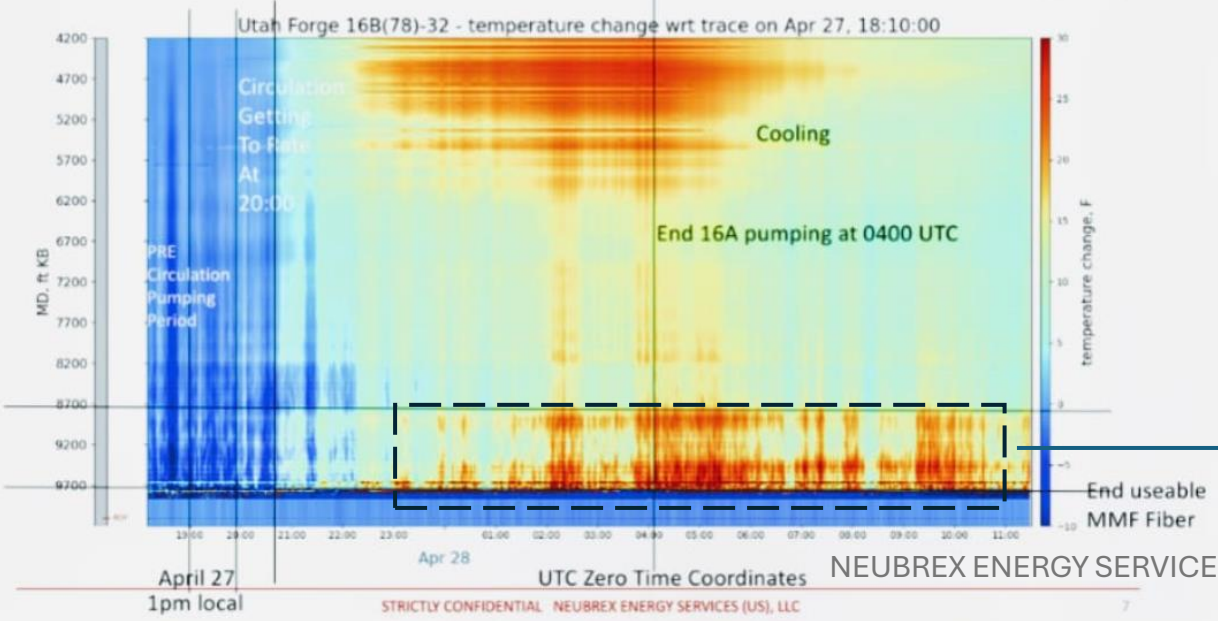
Well 16B(78)-32 Circulation Test Response

Injection and Discharge Rate (bpm)





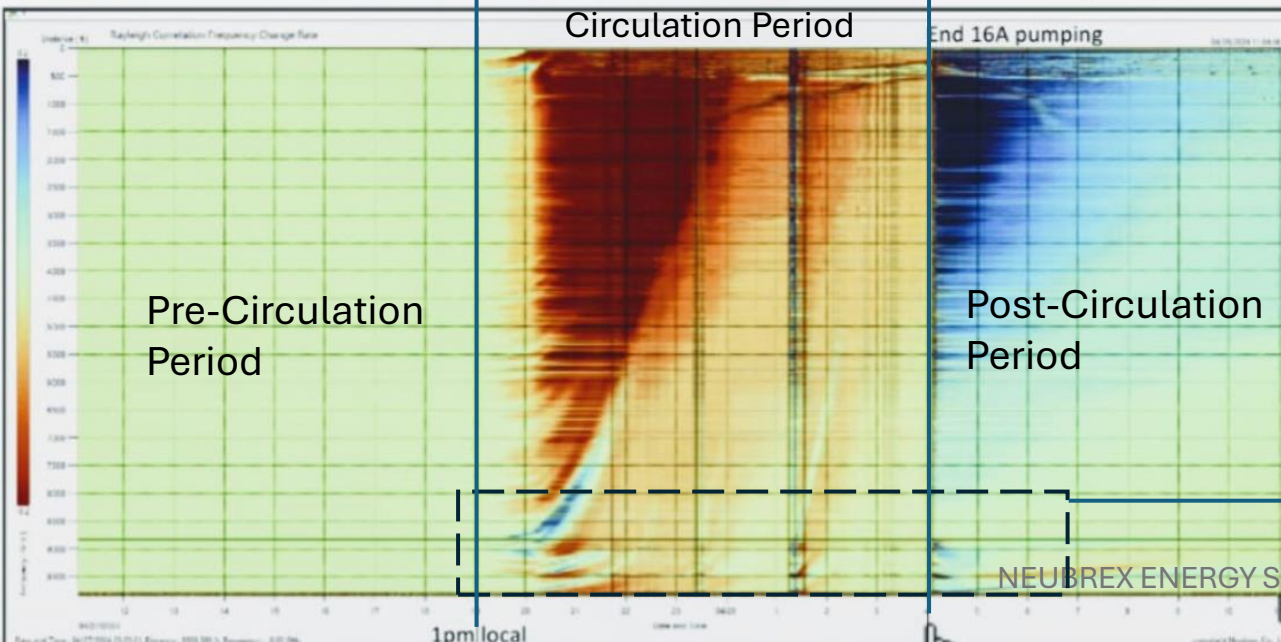
Well 16B – DTS *temperature change* from Baseline April 27



Fiber DTS Temperature Change.
From the April 27, 2024, Circulation Test Period.

Hydraulic fracture zones generated From 16A cross well fractures and the 16B hydraulic fracturing stages.

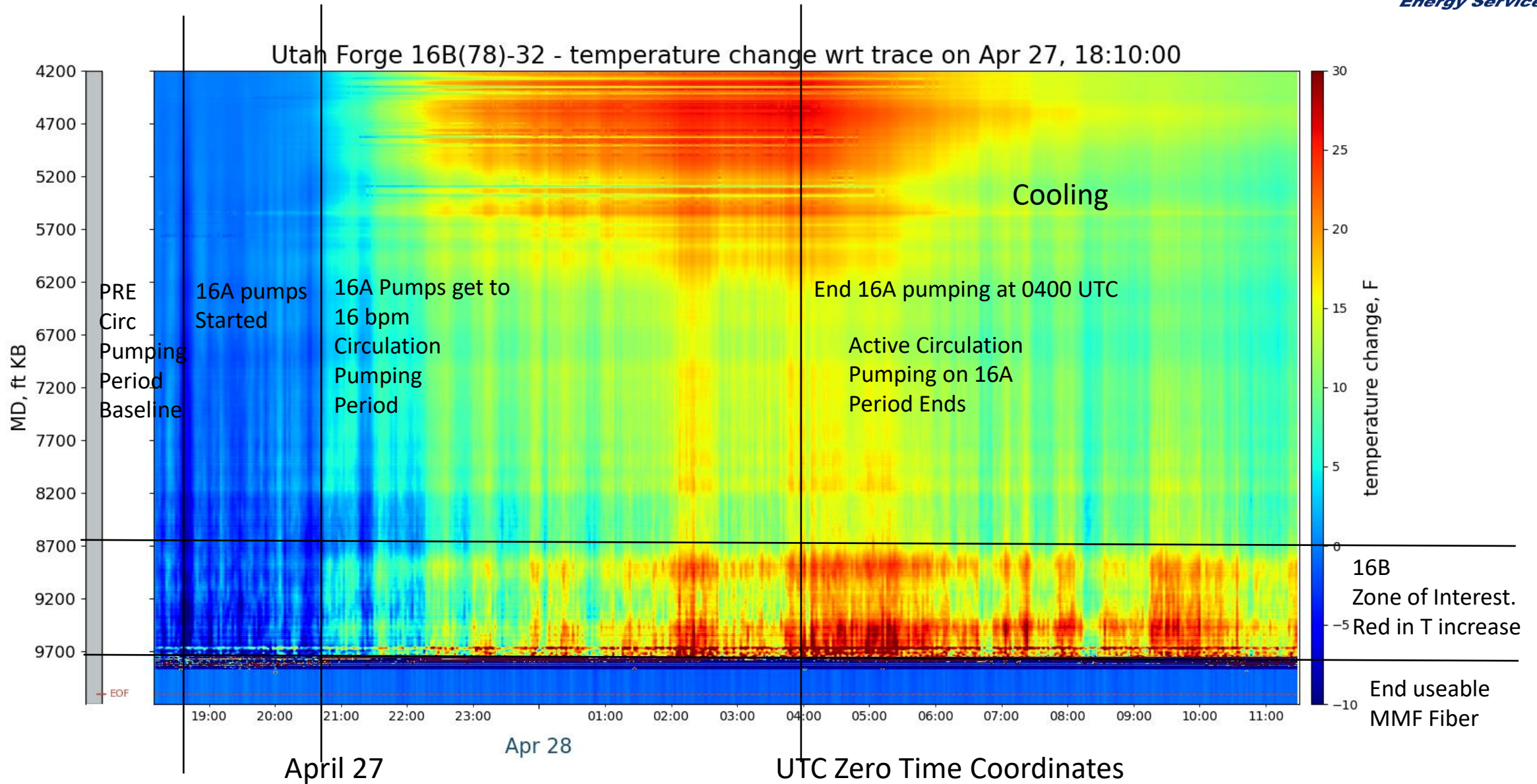
Field Monitor- RFS DSS Strain Change: Before, During, After Circulation Testing as Measured on 16B Well Single Mode Fiber



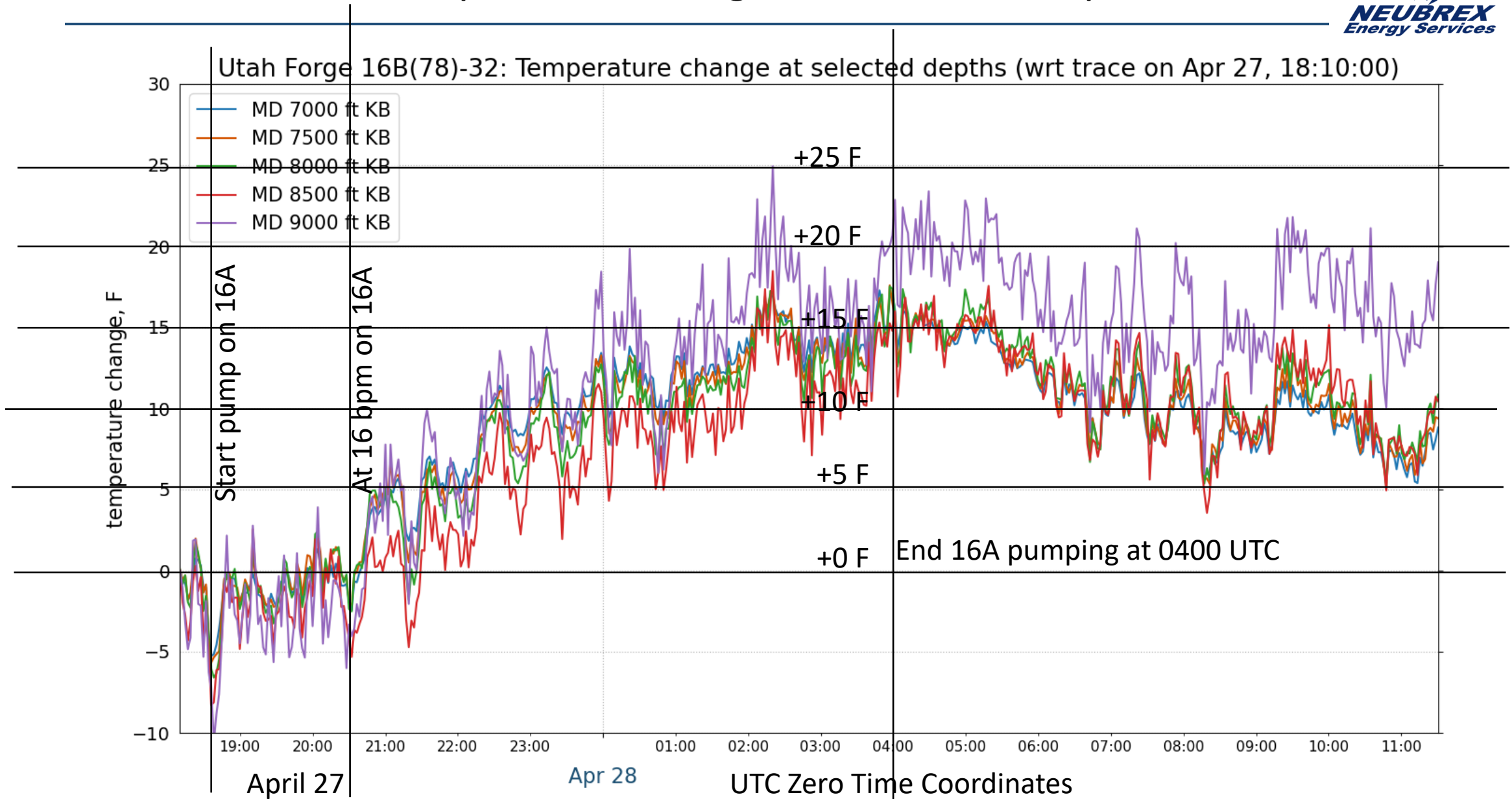
Fiber RFS DSS Strain Change.
From the April 27, 2024, Circulation Test Period.

Hydraulic fracture zone generated From 16A cross well fractures and the 16B In well hydraulic fracturing stages.

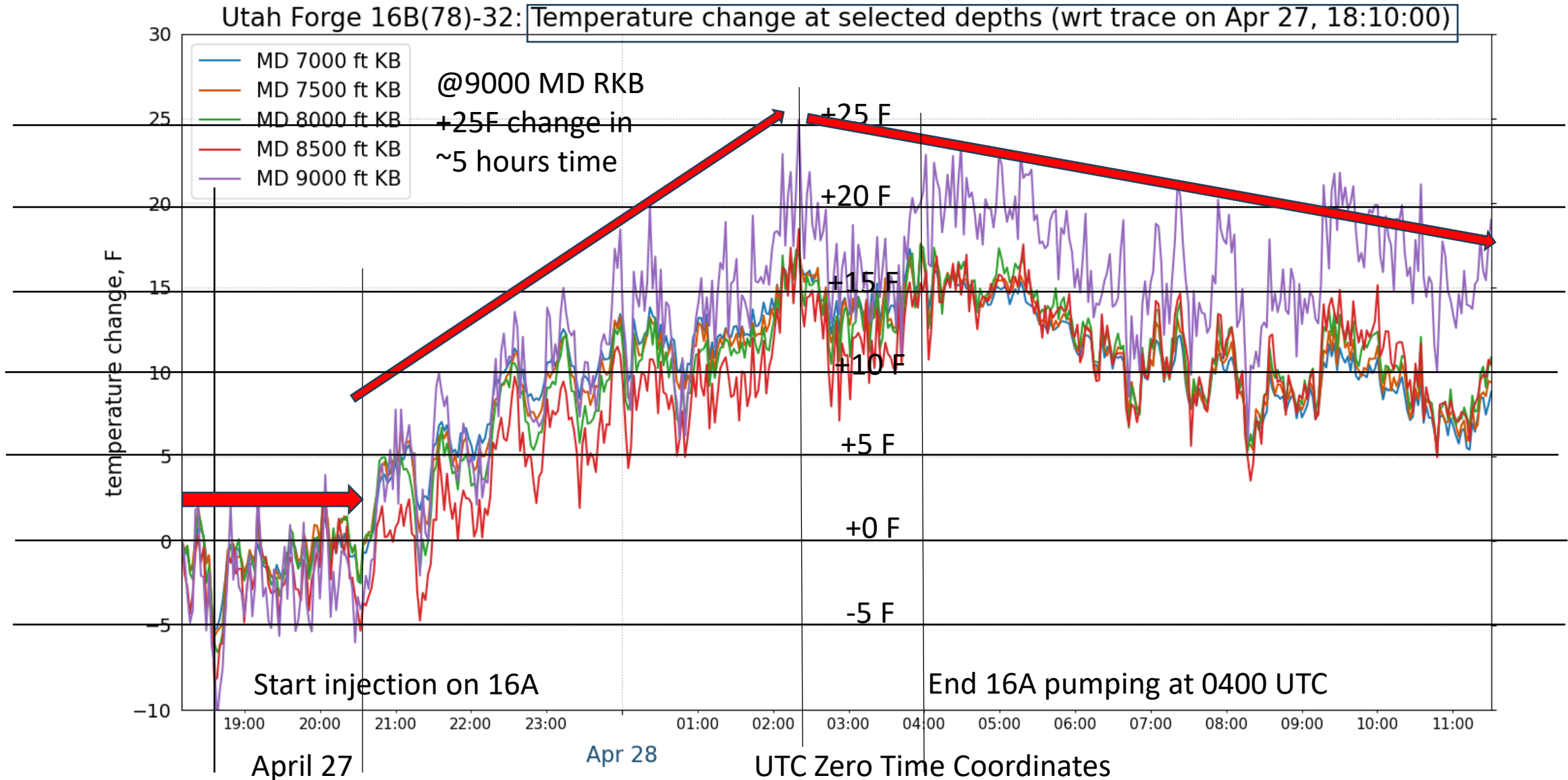
Well 16B – DTS temperature change relative to Baseline prior Circulation Period on April 27



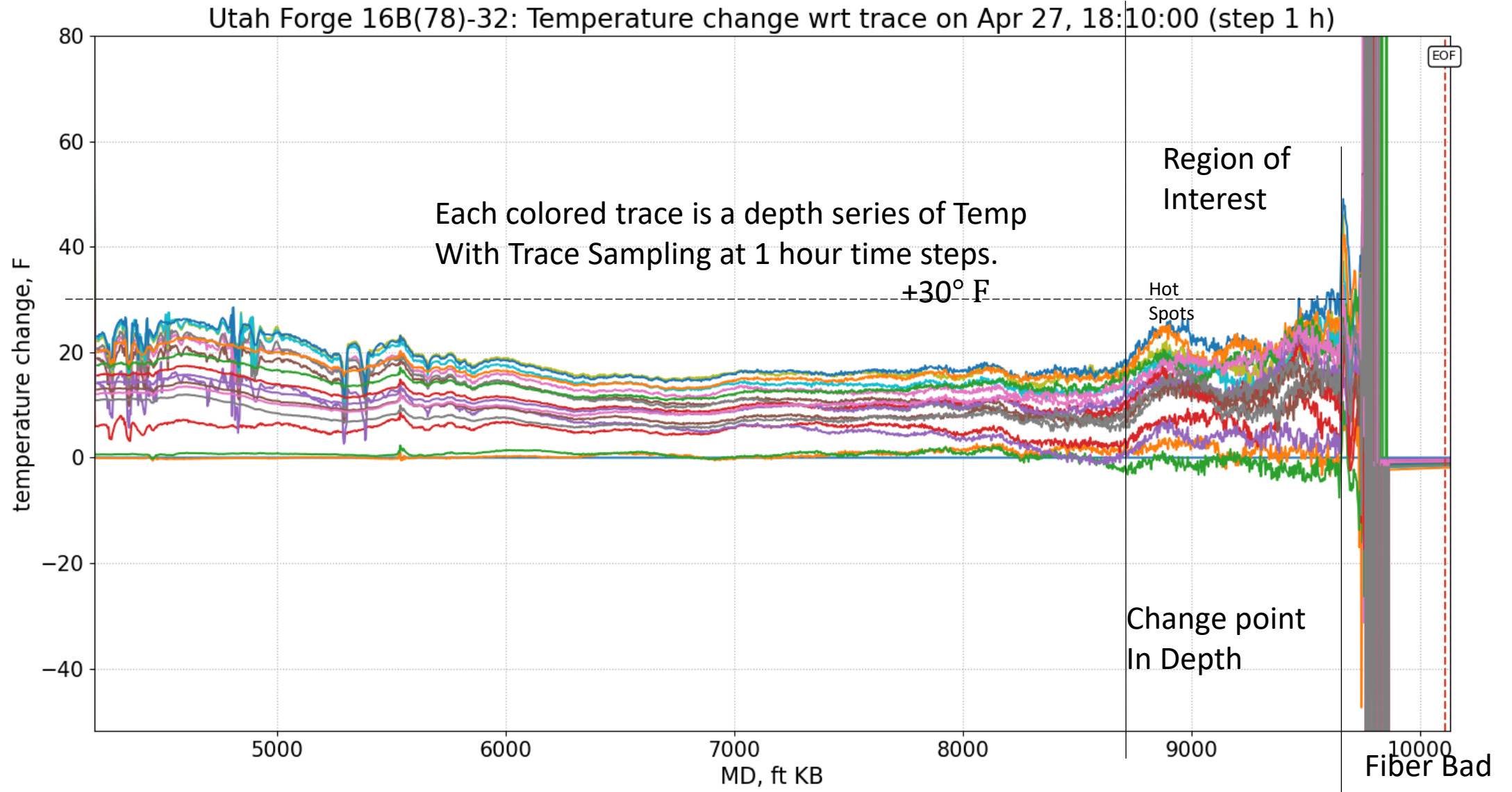
Well 16B – DTS temperature change – at selected depths over time



Well 16B – DTS temperature change depth series - annotated



Well 16B – DTS T change – selected times over well MD depth



All Depths
MD (ft) RKB
KB = 30.5 ft

16B RFS DSS Strain Change Rate

16A Frac Hit Depths
VS
16B Cluster Depths & Circulation Results

Planned 16B Frac Pump Schedule Stages 1 – 4

Stage 2 (16B) Fracturing Treatment Schedule

| Step Name | Step Pump Rate (bpm) | Step Fluid Volume (bbl) | Step Fluid Type | Cum Fluid Volume (bbl) | Step Prop Conc (PPA) | Step Prop Type (US mesh) | Step Prop Volume (lbm) | Cum Prop Volume (lbm) | Step Slurry Volume (bbl) | Step Pump Time (min) | Cum Pump Time (min) |
|-----------|----------------------|-------------------------|-----------------|------------------------|----------------------|--------------------------|------------------------|-----------------------|--------------------------|----------------------|---------------------|
| Pad | 60 | 640 | Slickwater | 640 | 0.00 | | 0 | 0 | 640 | 10.7 | 10.7 |
| 0.5 PPA | 60 | 320 | Slickwater | 960 | 0.50 | 100 | 6,720 | 6,720 | 327 | 5.5 | 16.1 |
| 0.75 PPA | 60 | 320 | Slickwater | 1,280 | 0.75 | 100 | 10,080 | 16,800 | 331 | 5.5 | 21.6 |
| 1.00 PPA | 60 | 640 | Slickwater | 1,920 | 1.00 | 100 | 26,880 | 43,680 | 669 | 11.2 | 32.8 |
| 1.00 PPA | 60 | 640 | Slickwater | 2,560 | 1.00 | 40/70 | 26,880 | 70,560 | 669 | 11.2 | 43.9 |
| 1.25 PPA | 60 | 320 | Slickwater | 2,880 | 1.25 | 40/70 | 16,800 | 87,360 | 338 | 5.6 | 49.6 |
| 1.50 PPA | 60 | 320 | Slickwater | 3,200 | 1.50 | 40/70 | 20,160 | 107,520 | 342 | 5.7 | 55.3 |
| Flush | 60 | 350 | Slickwater | 3,550 | 0.00 | | 0 | 107,520 | 350 | 5.8 | 61.1 |

Slickwater

3,550 bbl

149,100 gal

100-mesh sand

43,680 lbm

40/70-mesh sand

63,840 lbm

Well 16B(78)-32: Actual Pumped

| Stage Name | Number of Clusters | Fluid Type | Fluid Volume (bbl) | Pump Rate (bpm) | 100-mesh Prop Volume (lb _m) | 40/70-mesh Prop Volume (lb _m) | Comments |
|------------|--------------------|------------|--------------------|-----------------|---|---|--|
| Stage 1 | 4 | Slickwater | 3,624 | 60 (Avg = 55) | 45,600 | 66,840 | |
| Stage 2 | 5 | Slickwater | 4,734 | 60 (Avg = 56) | 46,770 | 102,000 | |
| Stage 3 | 3 | Slickwater | 4,321 | 60 (Avg = 51) | 43,322 | 70,163 | |
| Stage 4 | 4 | Slickwater | 3,800 | 60 (Avg = 56) | 43,217 | 65,317 | |
| Stage 5 * | 4 | Slickwater | N/A | N/A | N/A | N/A | Did not pump Stage 5. No able to set frac plug to isolate Stage 4. |

* Note Stage 5 was perforated but not pumped with fluid or slurry

- 16A Frac to 16B Strain FDI equals “Frac Log” (Left column)
- 16A Frac to 16B Strain FDI Data “Strain Rate Waterfall Plot”
- Green Arrows and Green Diamonds are the Average Perforation Cluster Depths of each Stage used on 16B Frac
- 16B Circulation Period Strain Waterfall Plot

All Depths
MD (ft) RKB
KB = 30.5 ft

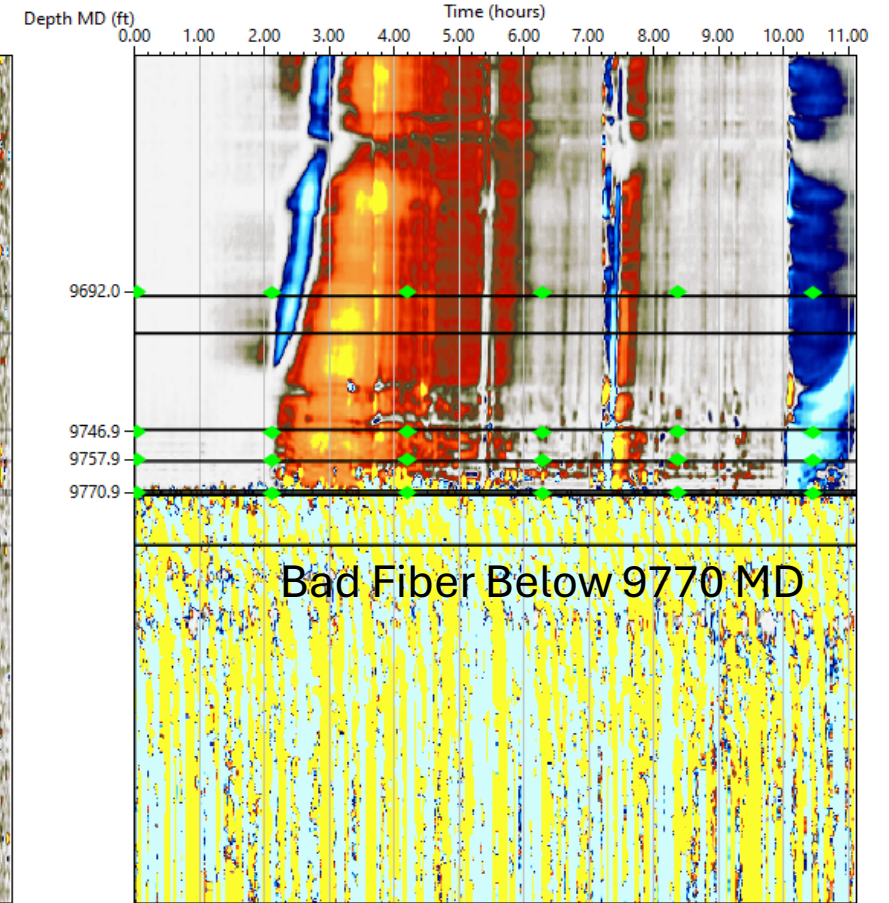
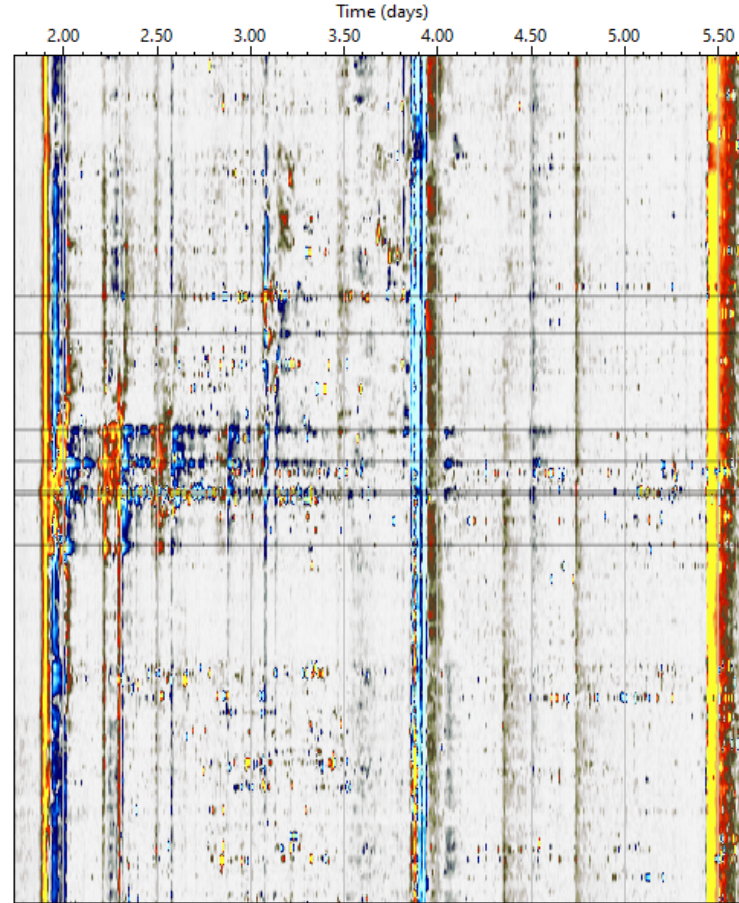
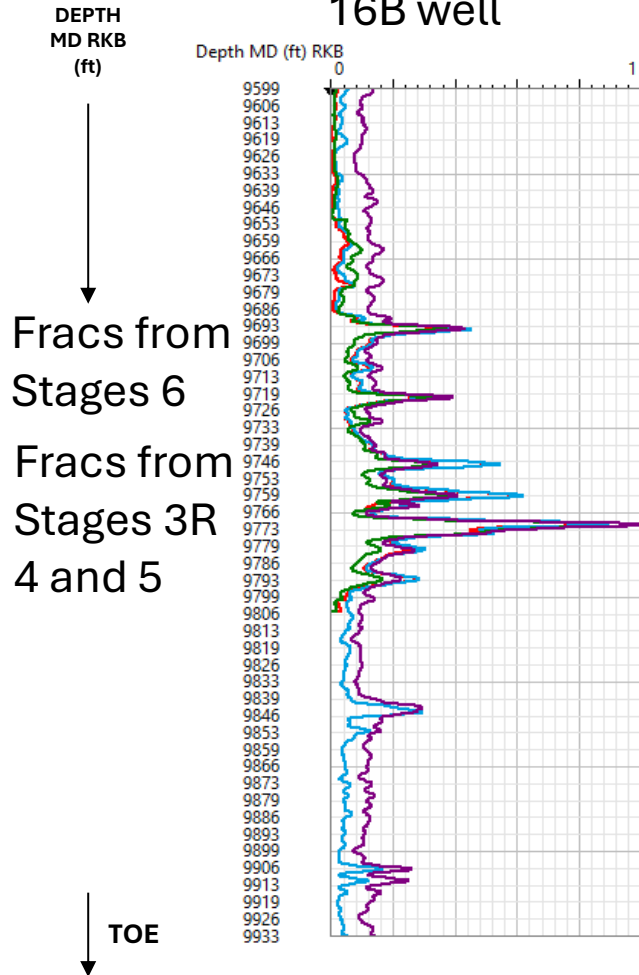
16A frac period
**FDI Frac Log on
16B well**

Depth Range:
9599 - 9933 ft (MD RKB)

Time is Hours since Pump Start

EVO2 16A FRAC Period Strain Data on 16B

EVO3 16B CIRCULATION w Perf Locs RFS DSS



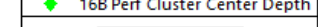
EVO2 D1 STRAIN CHANGE RATE

— 16A Frac Hit Depths



EVO3 D1 STRAIN CHANGE RATE

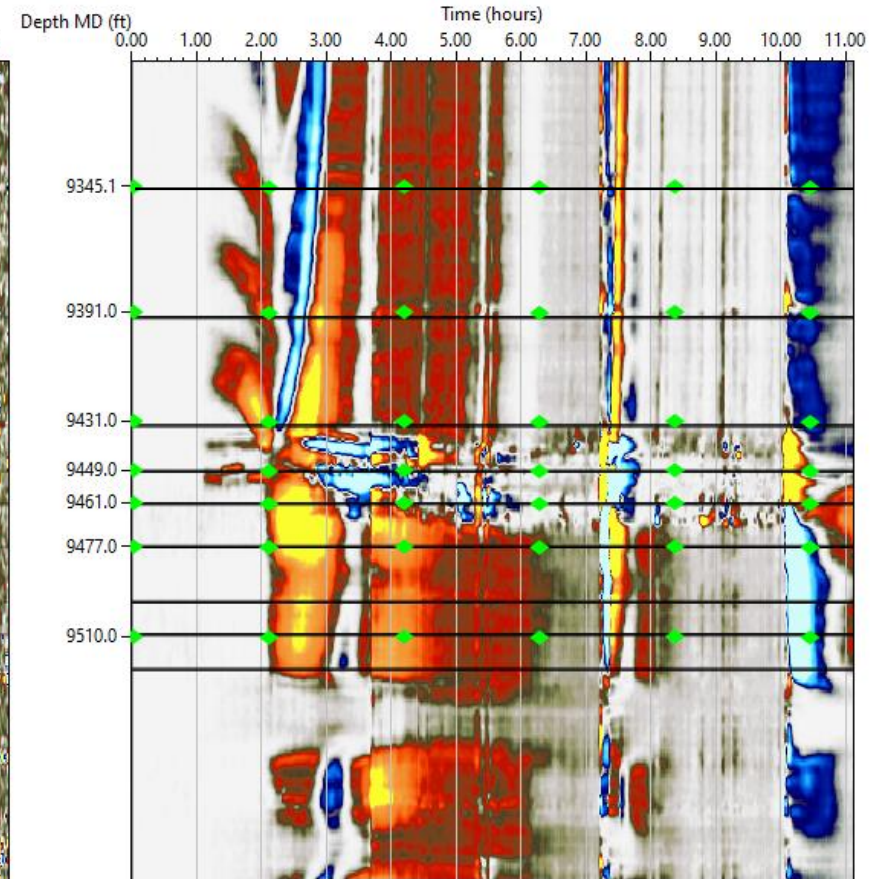
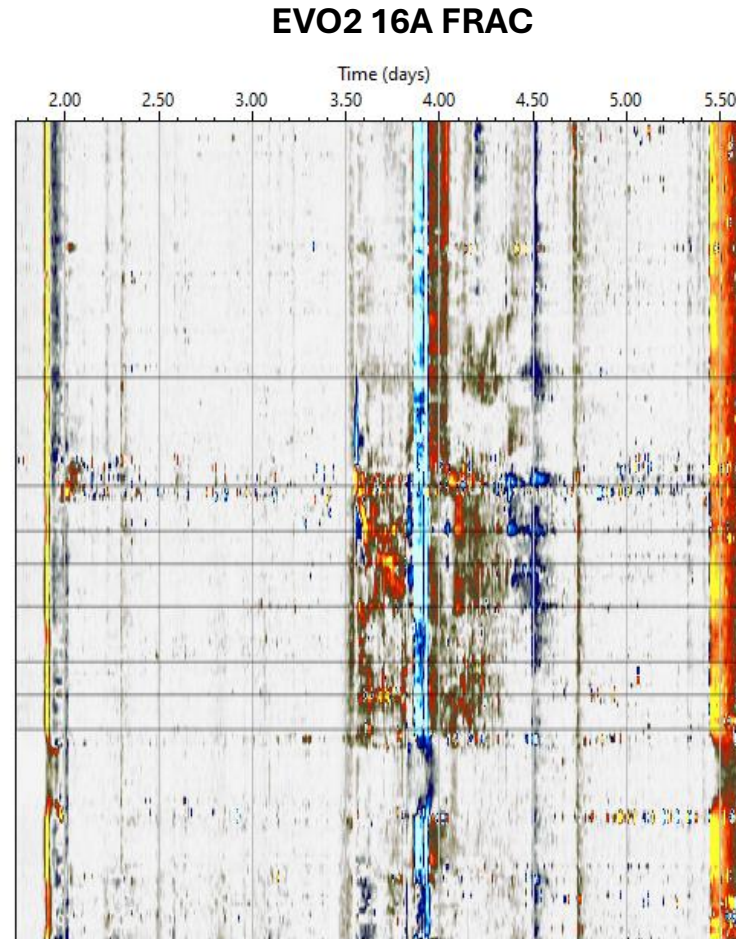
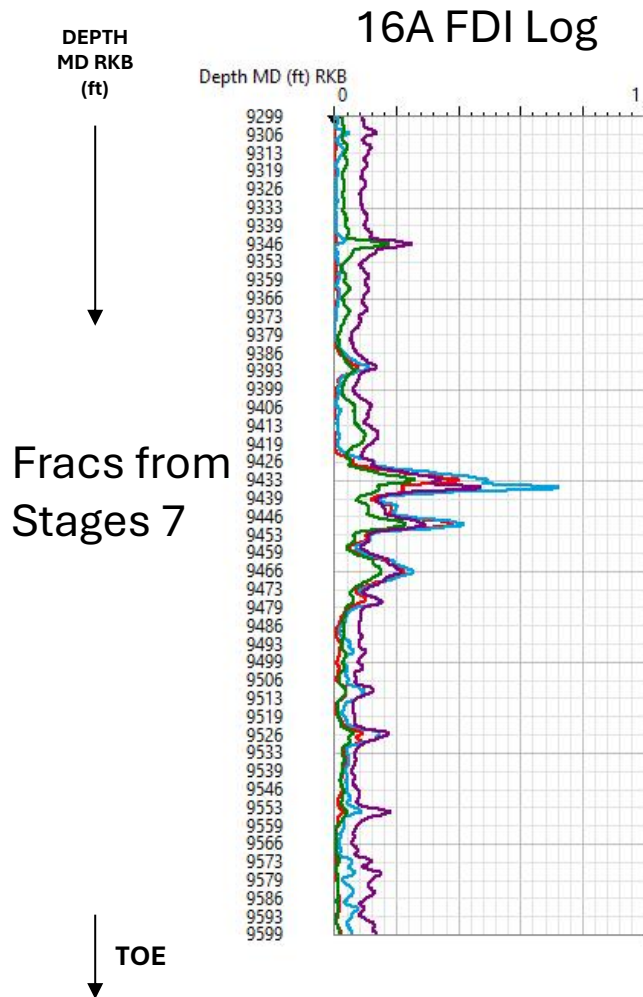
— 16A Frac Hit Depths
◆ 16B Perf Cluster Center Depth



All Depths
MD (ft) RKB
KB = 30.5 ft

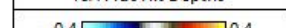
Depth Range:
9299 - 9599 ft (MD RKB)

Time is Hours since Pump Start
EVO3 16B FRAC, CIRCULATION



EVO2 D2 STRAIN CHANGE RATE

— 16A Frac Hit Depths



EVO3 D2 STRAIN CHANGE RATE

— 16A Frac Hit Depths

◆ 16B Perf Cluster Center Depth



All Depths
MD (ft) RKB
KB = 30.5 ft

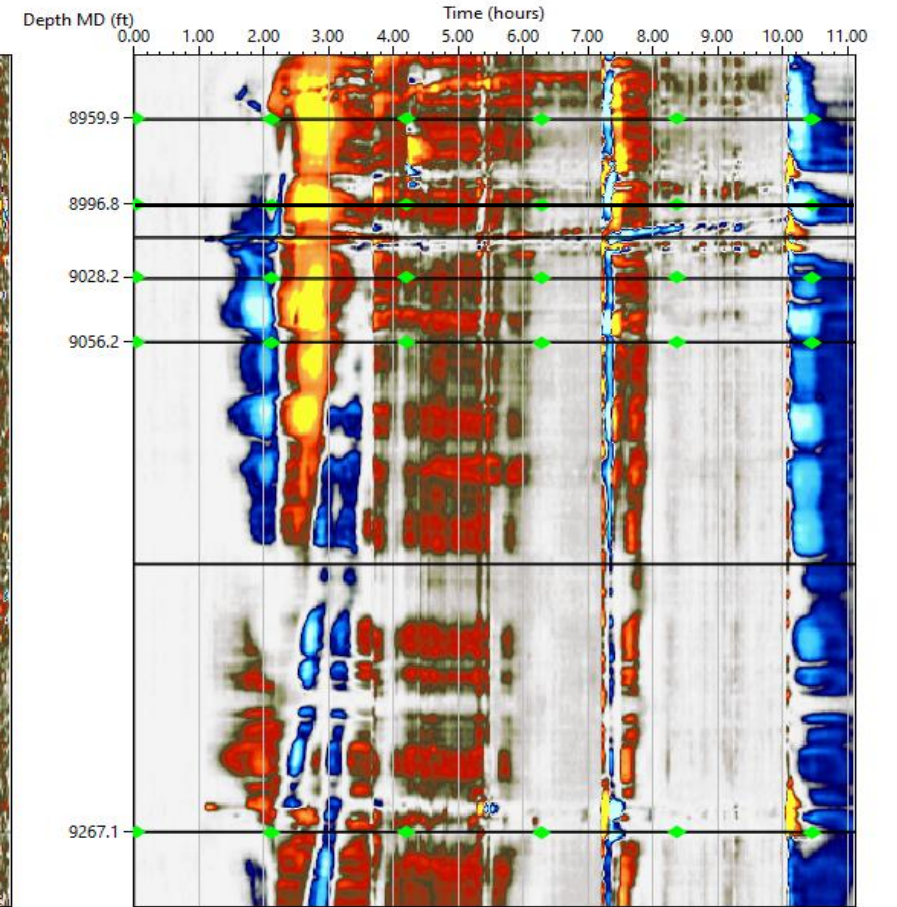
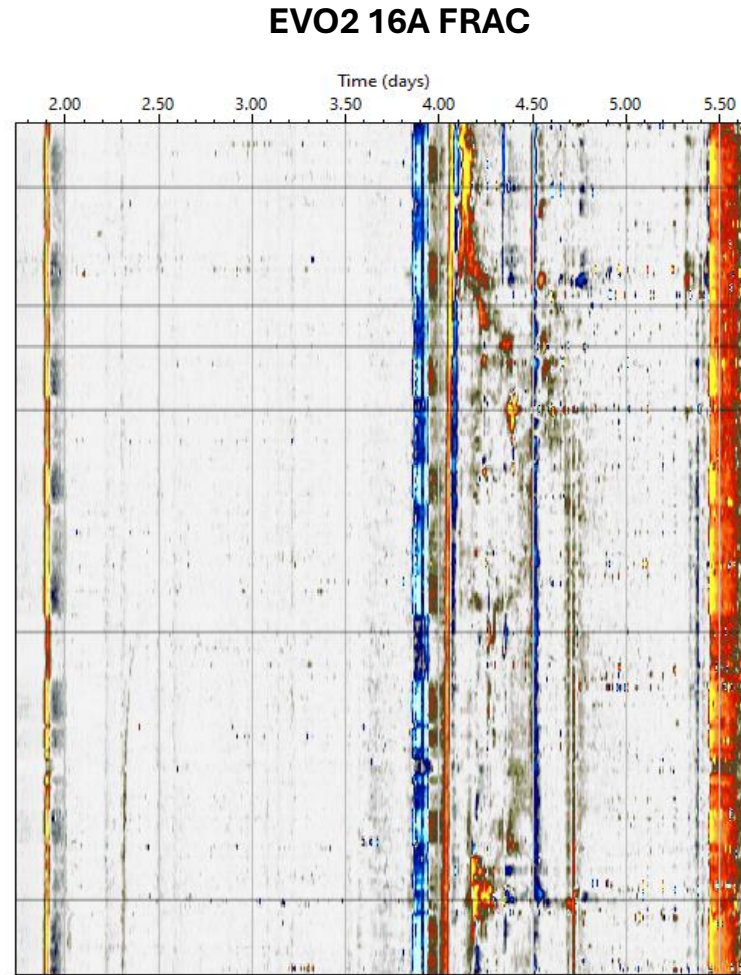
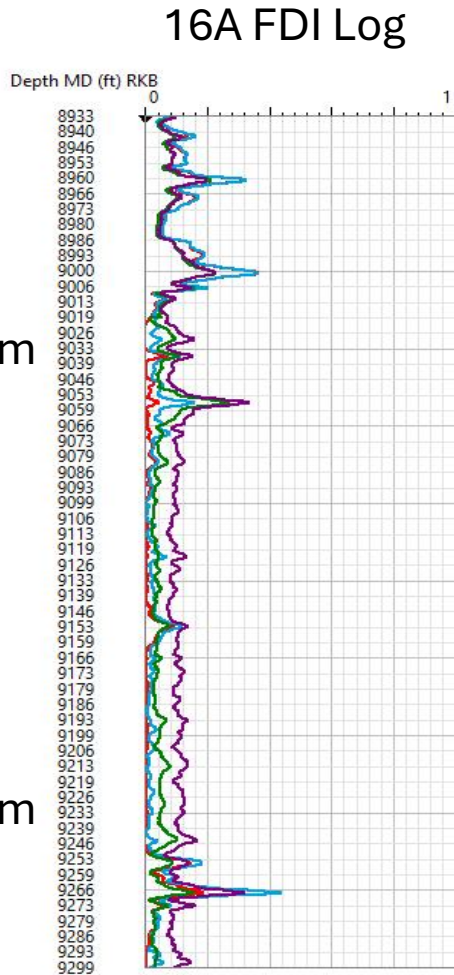
Depth Range:
8933 - 9299 ft (MD RKB)

Time is Hours since Pump Start
EVO3 16B FRAC, CIRCULATION

DEPTH MD RKB (ft)
↓
Fracs from Stages 8

Fracs from Stages 8

↓
TOE



EVO2 D3 STRAIN CHANGE RATE

— 16A Frac Hit Depths

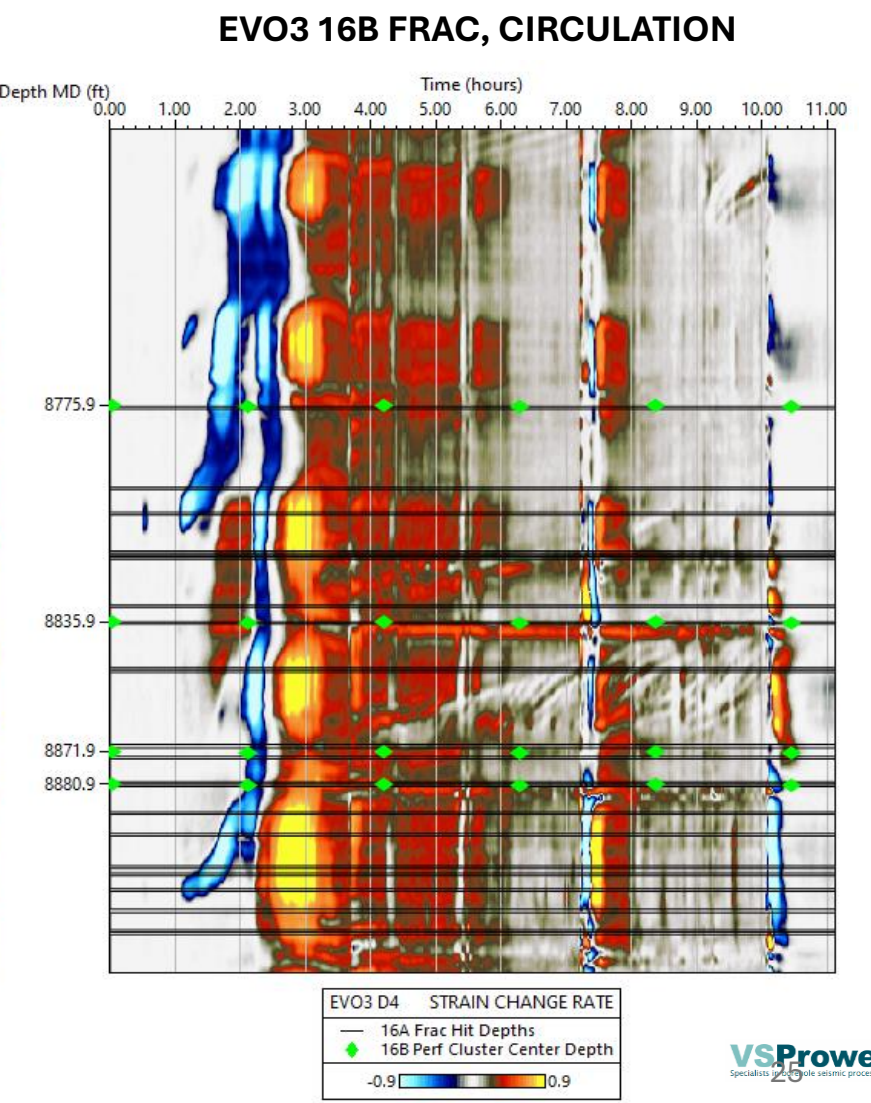
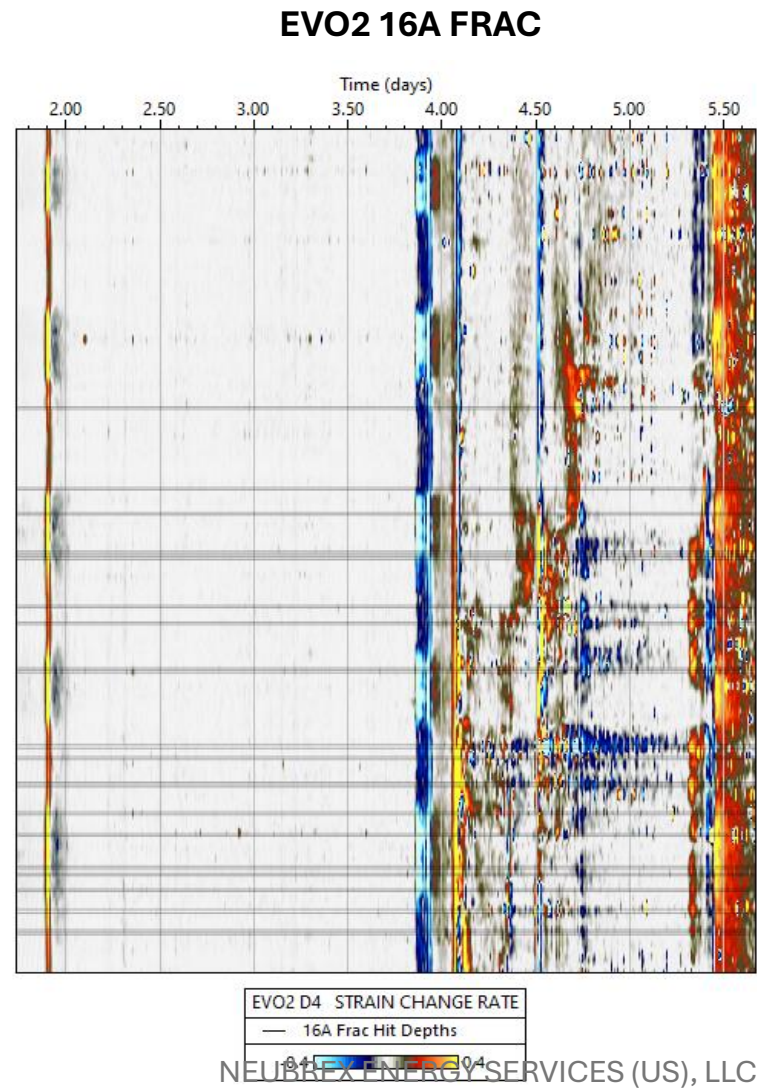
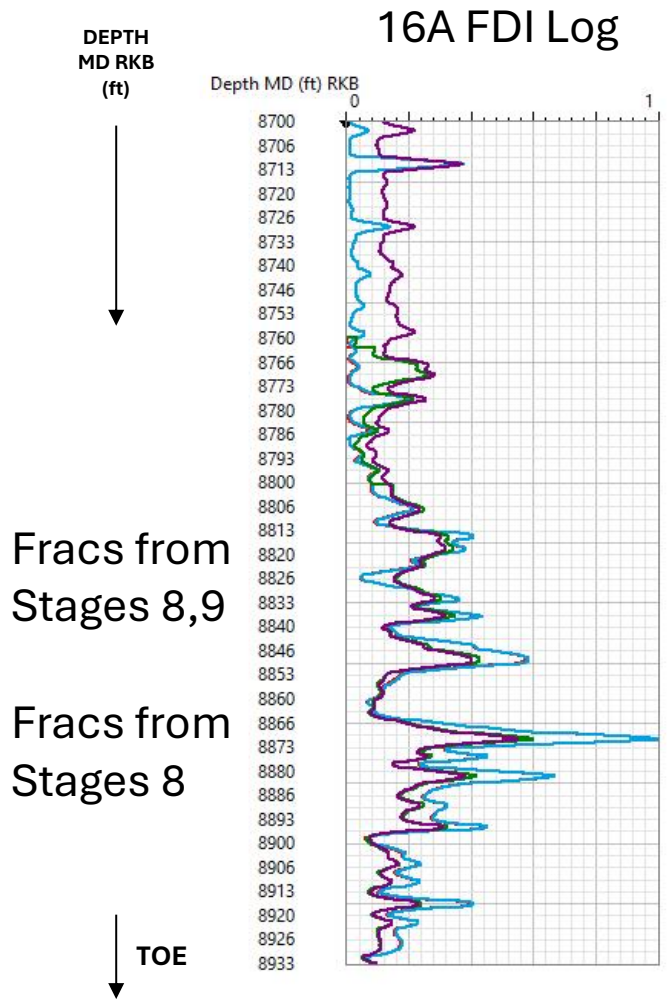
EVO3 D3 STRAIN CHANGE RATE

— 16A Frac Hit Depths
◆ 16B Perf Cluster Center Depth

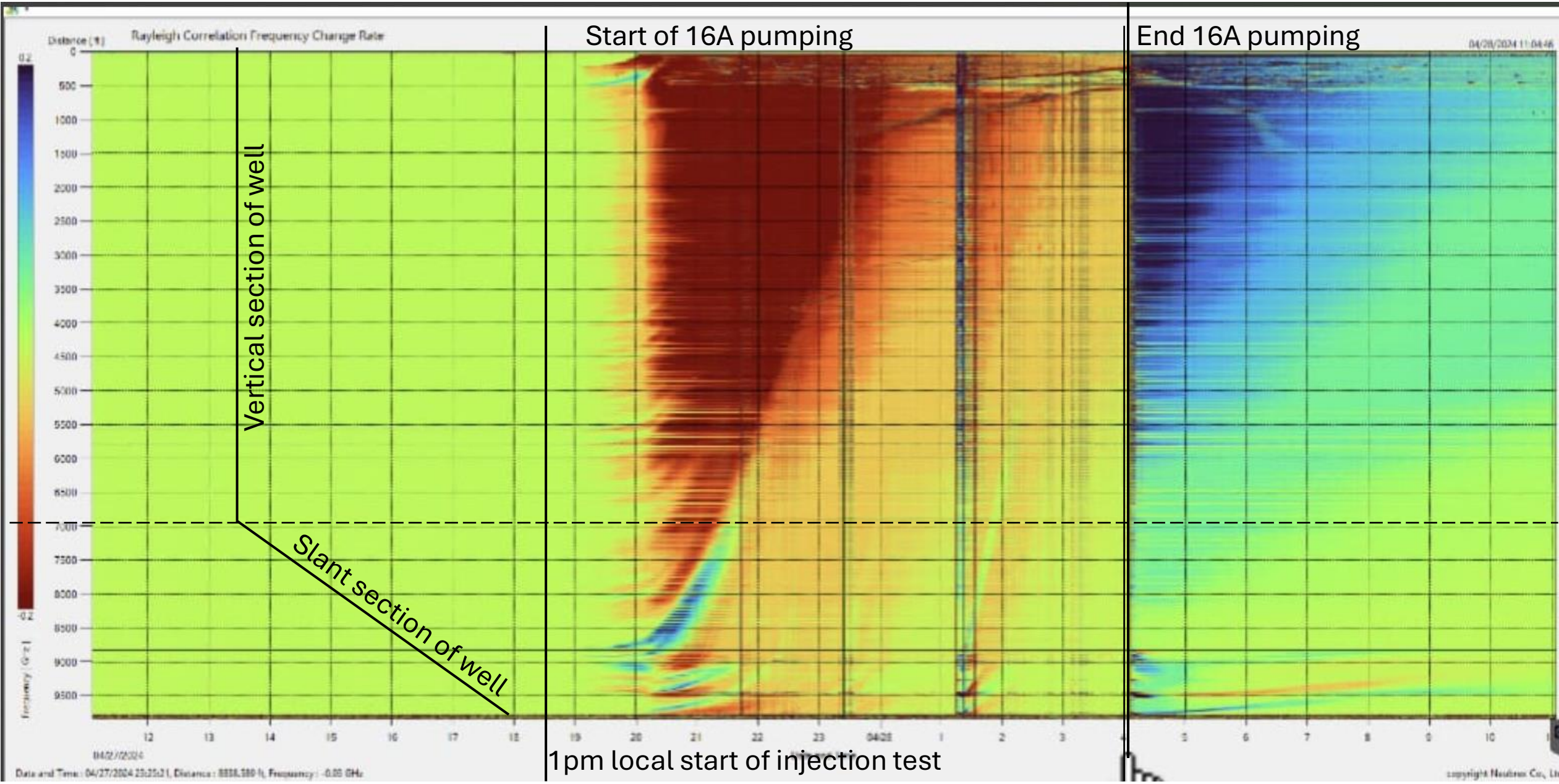
-0.9 0.9

All Depths
MD (ft) RKB
KB = 30.5 ft

Depth Range:
8700 - 8933 ft (MD RKB) Time is Hours since Pump Start



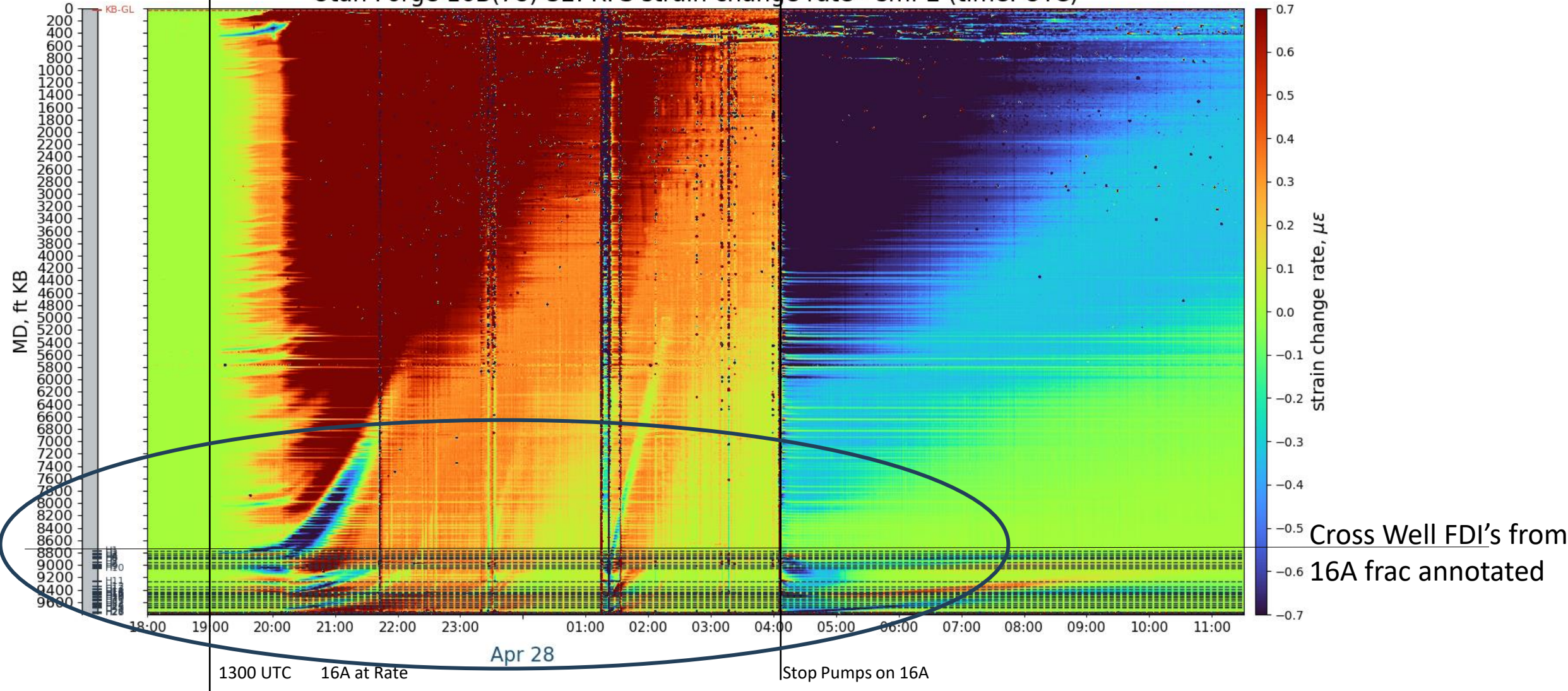
Field Monitor- RFS DSS Strain Change: Before, During, and After Circulation Testing on 16B Well Fiber behind Pipe



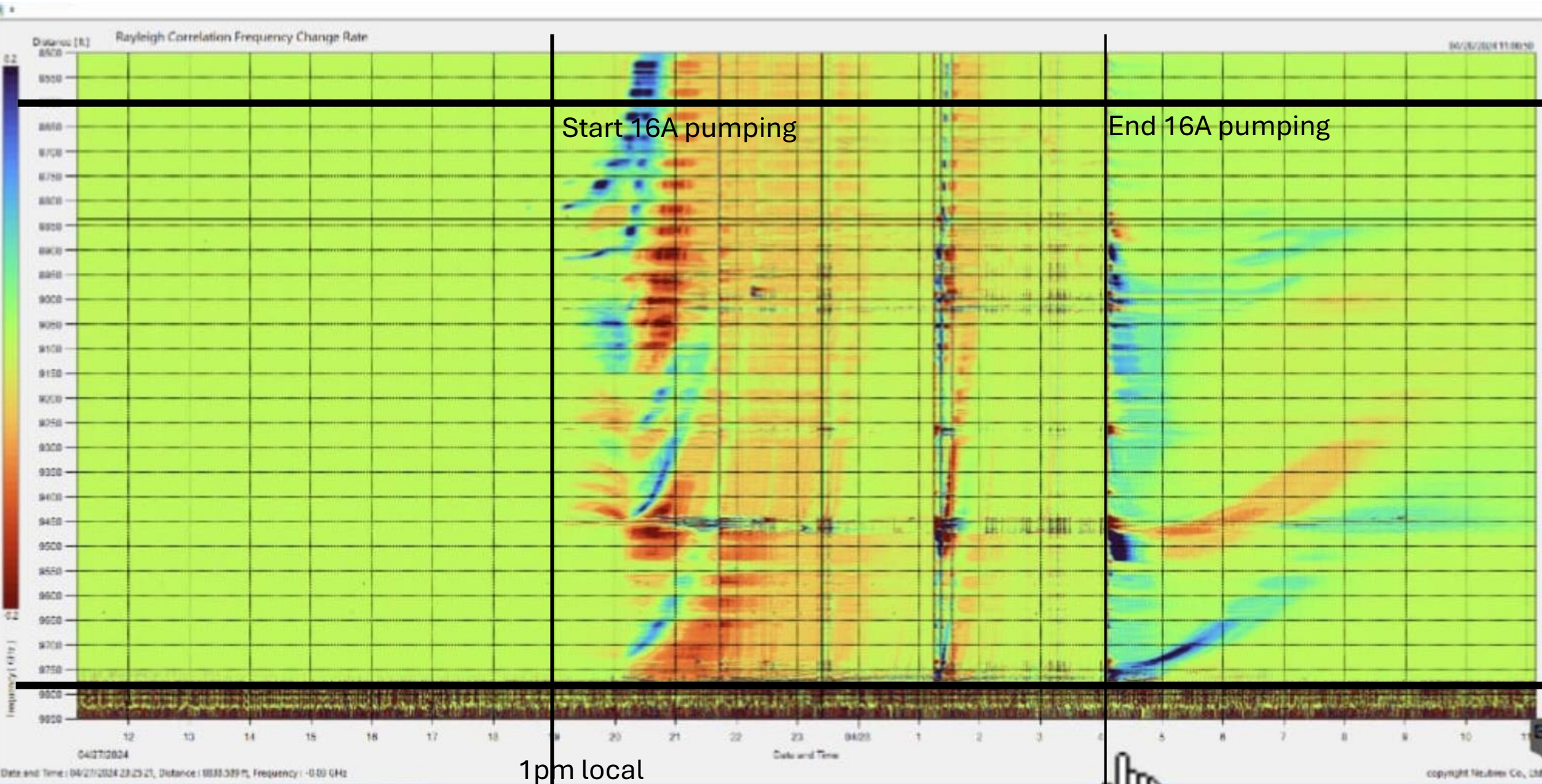
RFS DSS Strain Change RATE during circulation test



Utah Forge 16B(78)-32: RFS strain change rate - smf 2 (time: UTC)



Zoom Field Monitor- RFS DSS Strain Change RATE: Before, During, After Circulation Testing on 16B 8600 – 9777 MD

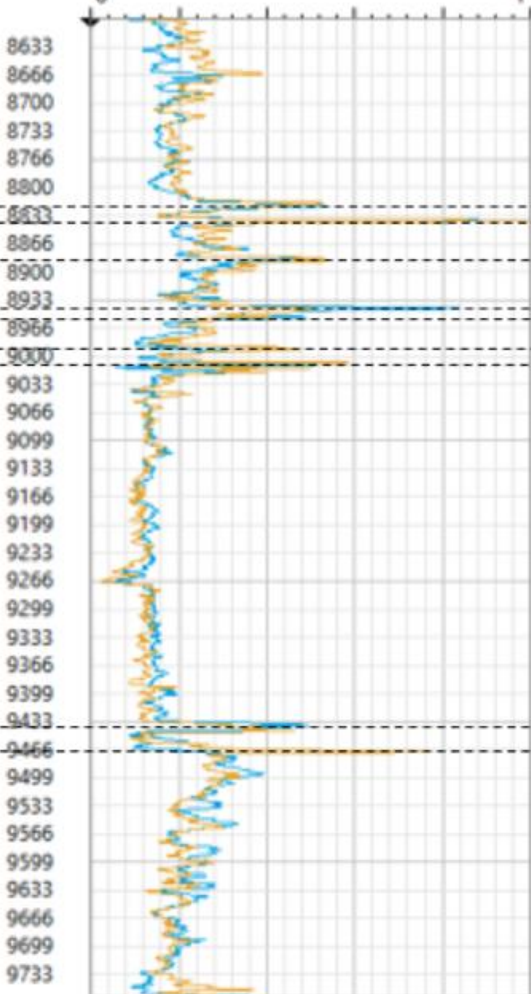


1pm local

16B Circulation Log

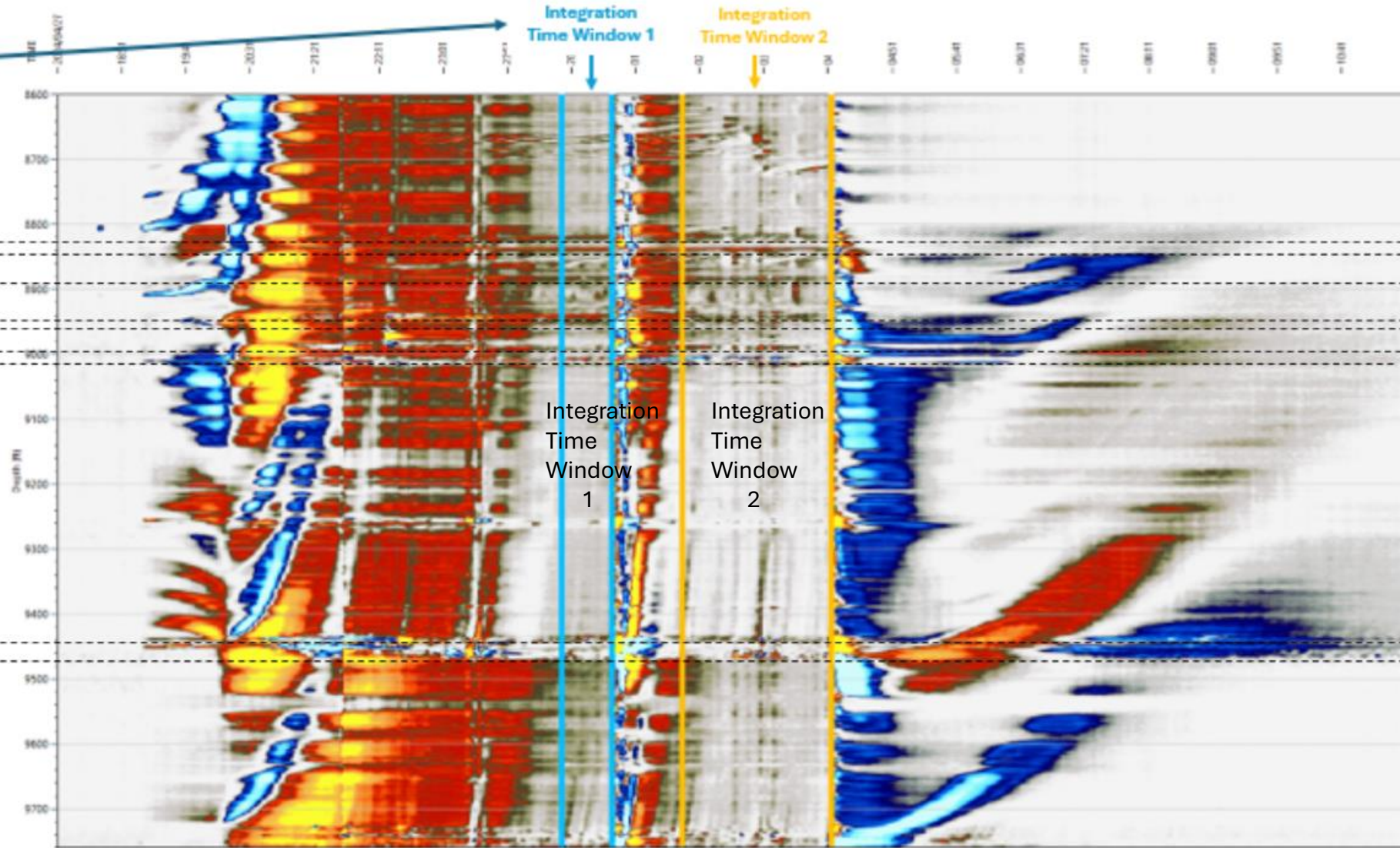
ABS Strain Change Rate Integration per MD within
Time Window 1 & Time Window 2

DEPTH MD
RKB (ft)



— TIME WINDOW 1
— TIME WINDOW 2

RFS DSS Strain Change Rate



Integration
Time
Window
1

Integration
Time
Window
2

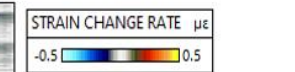
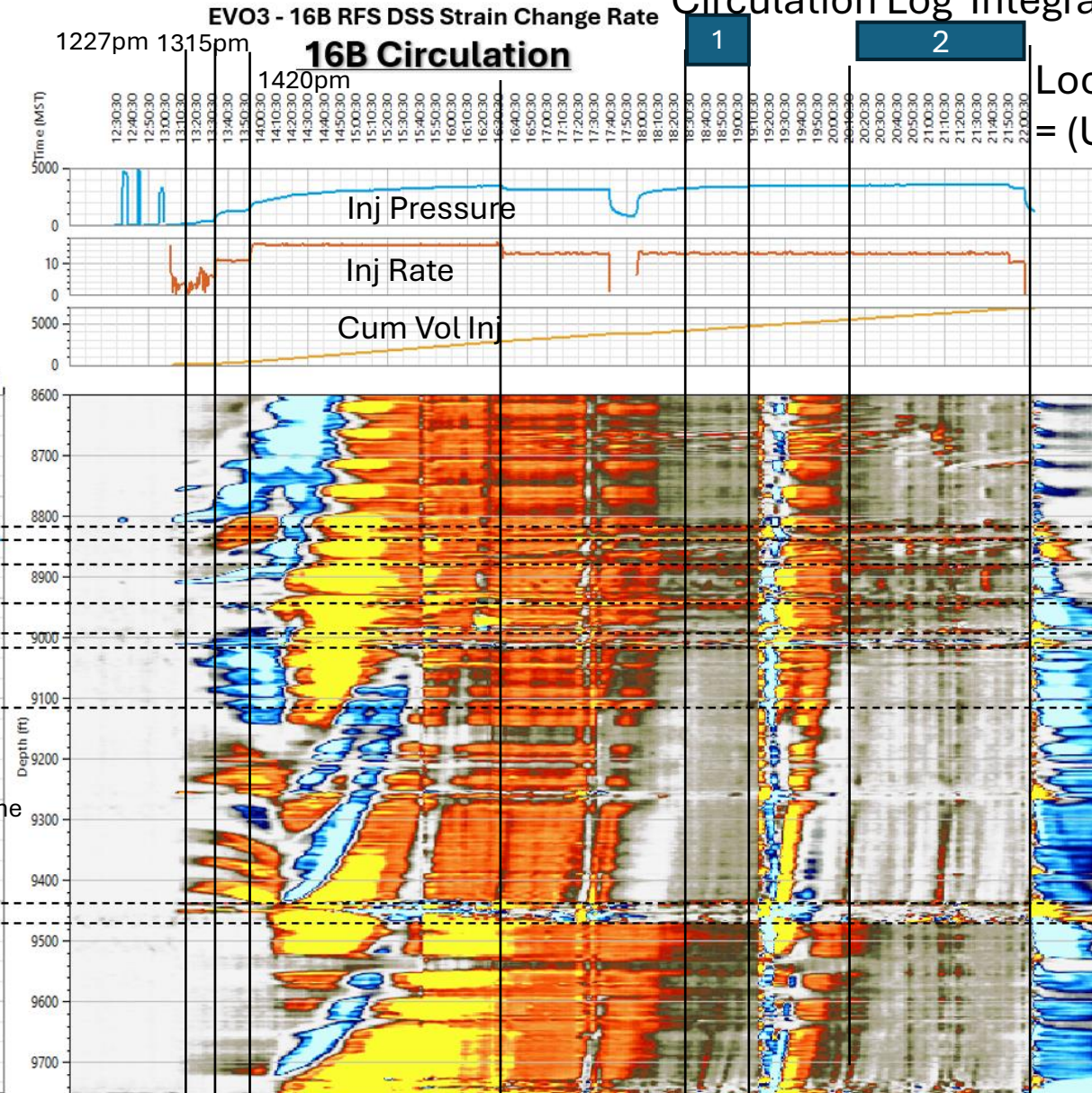
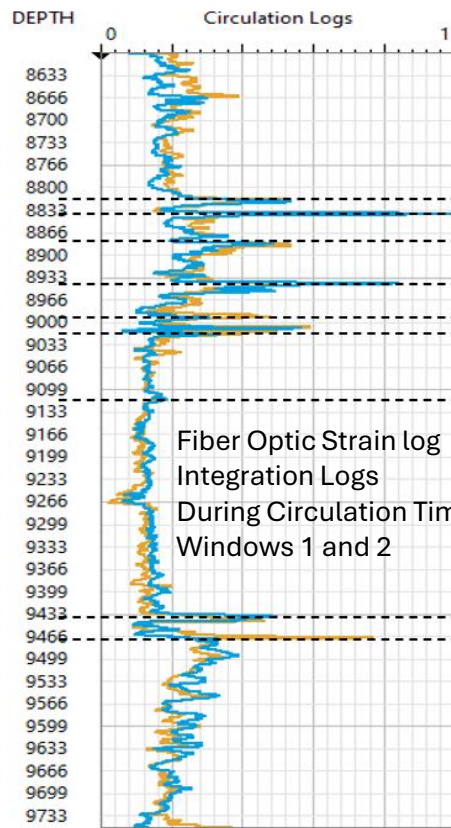
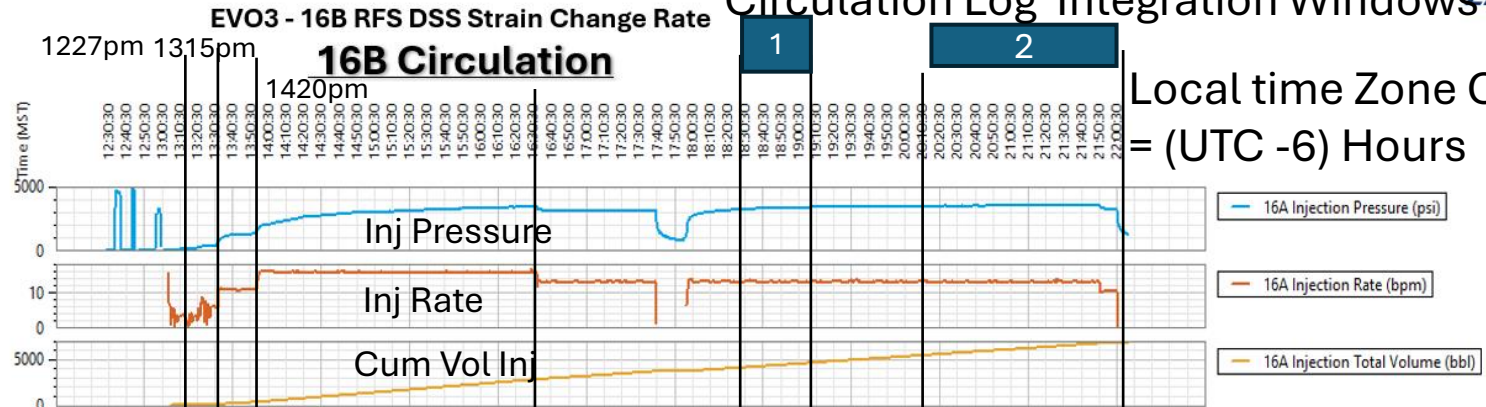
STRAIN CHANGE RATE $\mu\epsilon$
— TIME WINDOW 1
— TIME WINDOW 2
-0.8 0.8

KB = 30.5 ft

**Overview Strain Change on 16B
During April 2024 Circulation**

Circulation Log Integration Windows

Local time Zone Coordinates
= (UTC -6) Hours



Highest strain change rate
values 16:00 – 19:00
Continue 20:00 – 22:00

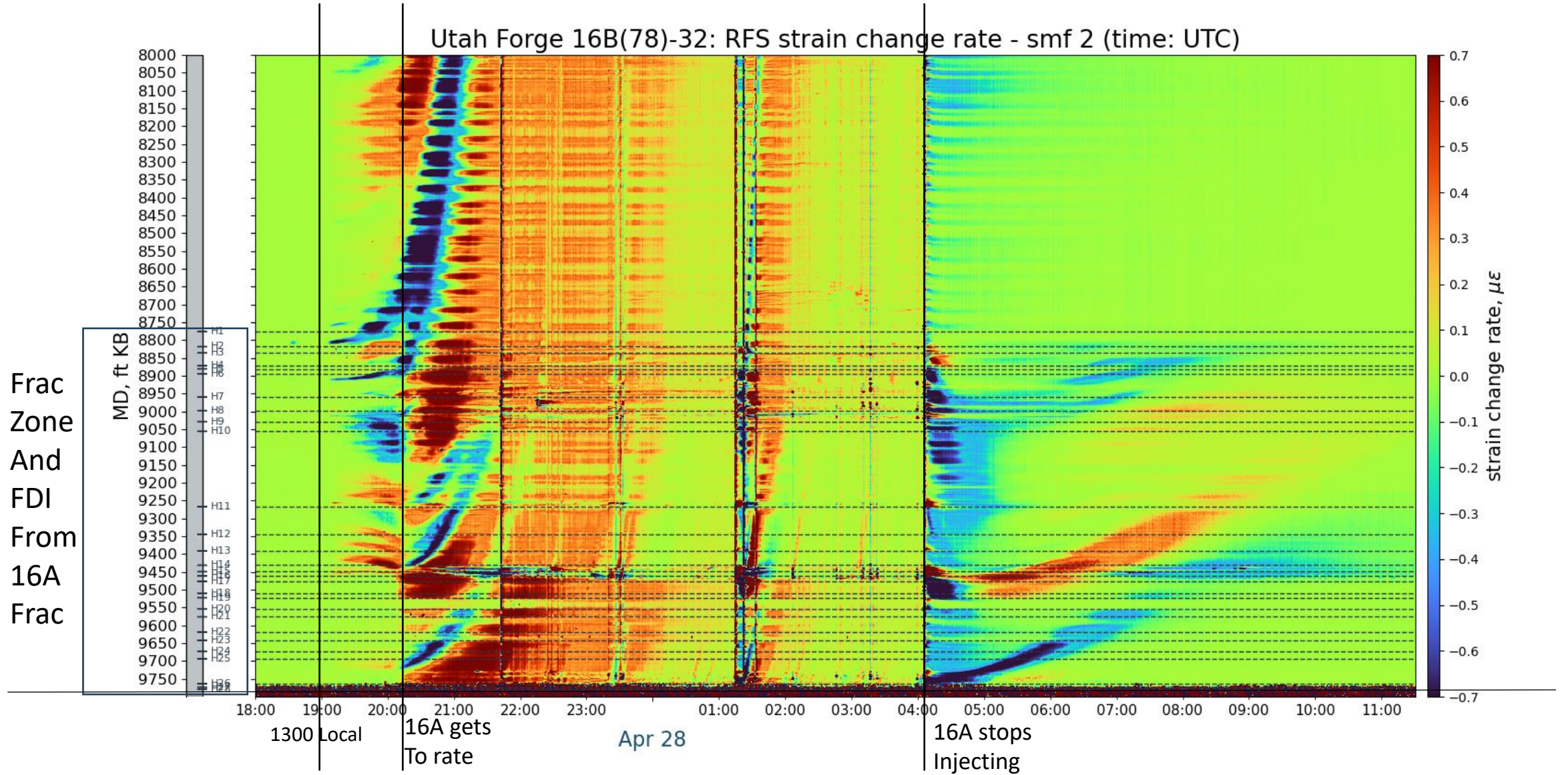
DEPTH MD
RKB (ft)

TOE

Well 16B – RFS strain change rate – with FDI Points



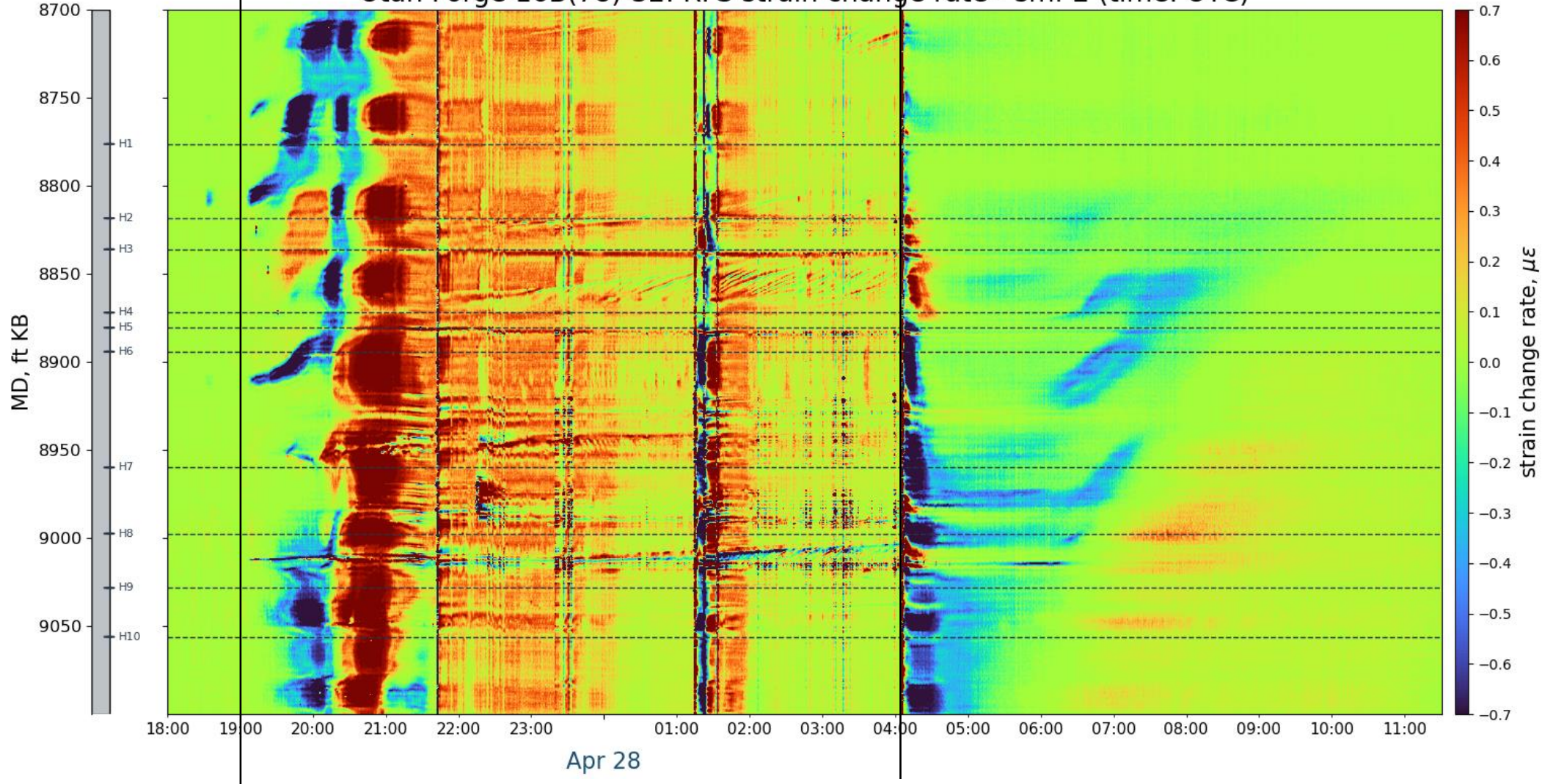
Utah Forge 16B(78)-32: RFS strain change rate - smf 2 (time: UTC)



Well 16B – RFS strain change rate– with FDI Points ZOOM



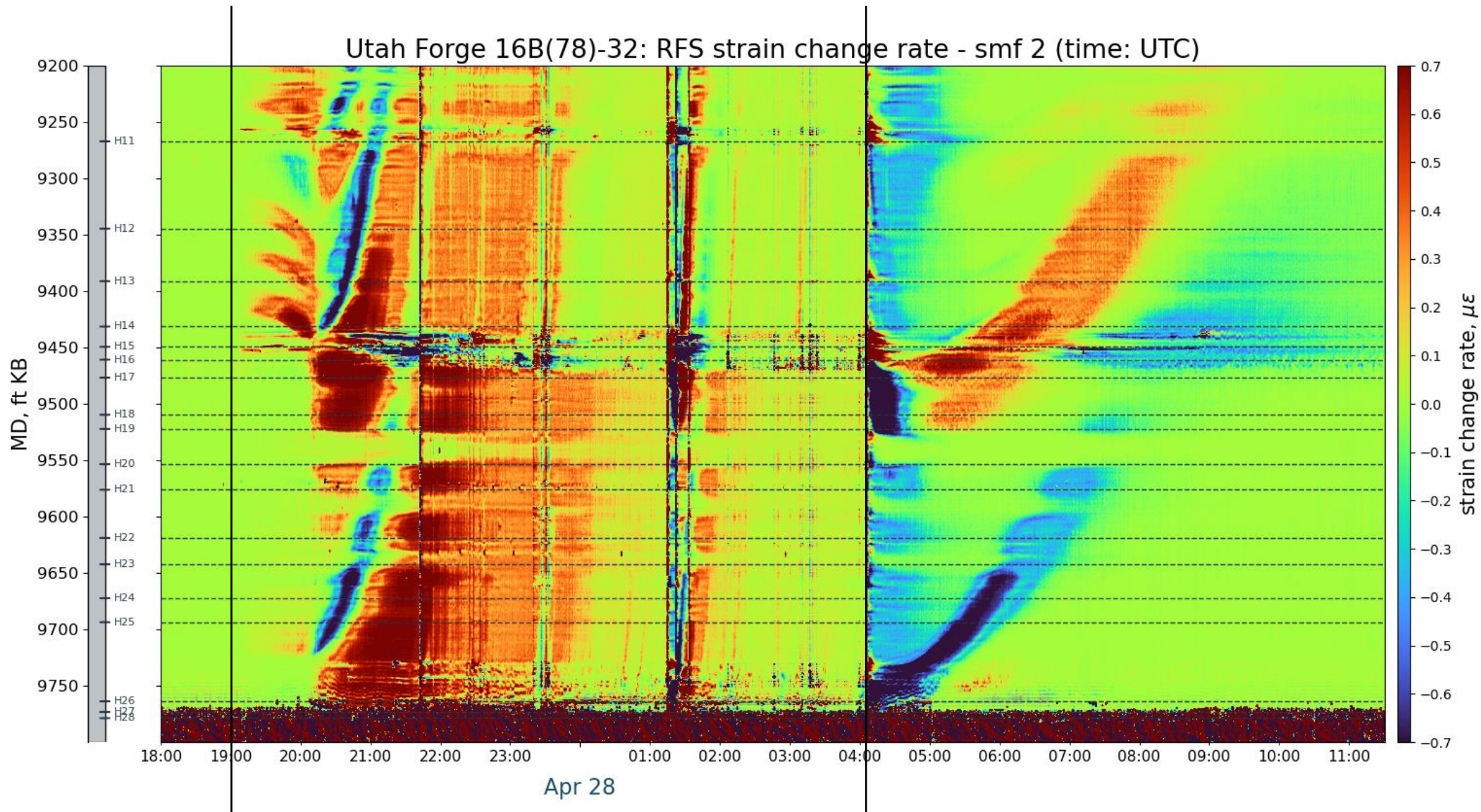
Utah Forge 16B(78)-32: RFS strain change rate - smf 2 (time: UTC)



Well 16B – RFS strain change rate– with FDI Points ZOOM



Utah Forge 16B(78)-32: RFS strain change rate - smf 2 (time: UTC)



Integrated Hydraulic Frac Fiber Optics and Circulation Period



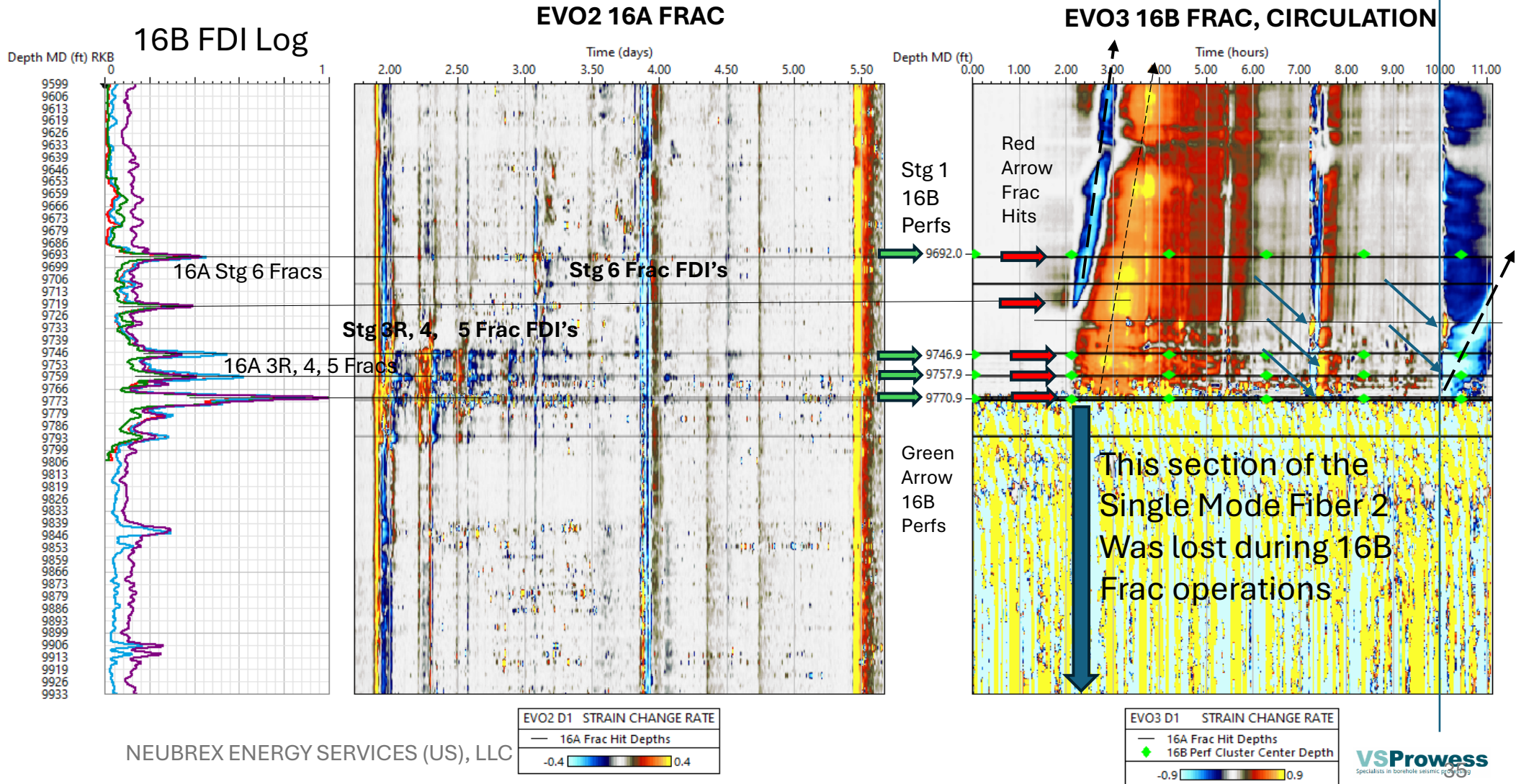
- 16A Frac to 16B Strain FDI “Frac Log” (Left column)
- 16A Frac to 16B Strain FDI Data “Strain Rate Waterfall Plot”
- Green Arrows and Green Diamonds are the Average Perforation Cluster Depth per Cluster of each Stage used on 16B Frac
- 16B Circulation Period Strain Waterfall Plot

All Depths
MD (ft) RKB
KB = 30.5 ft

Depth Range:
9599 - 9933 ft (MD RKB)

Strain change rate
On 16B Circulation Test
EVO3 16B FRAC, CIRCULATION

DEPTH
MD RKB
(ft)



All Depths
MD (ft) RKB
KB = 30.5 ft

Depth Range:
9299 - 9599 ft (MD RKB)

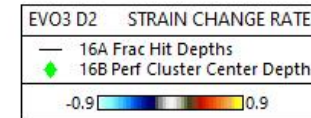
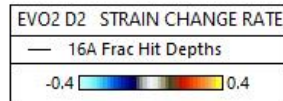
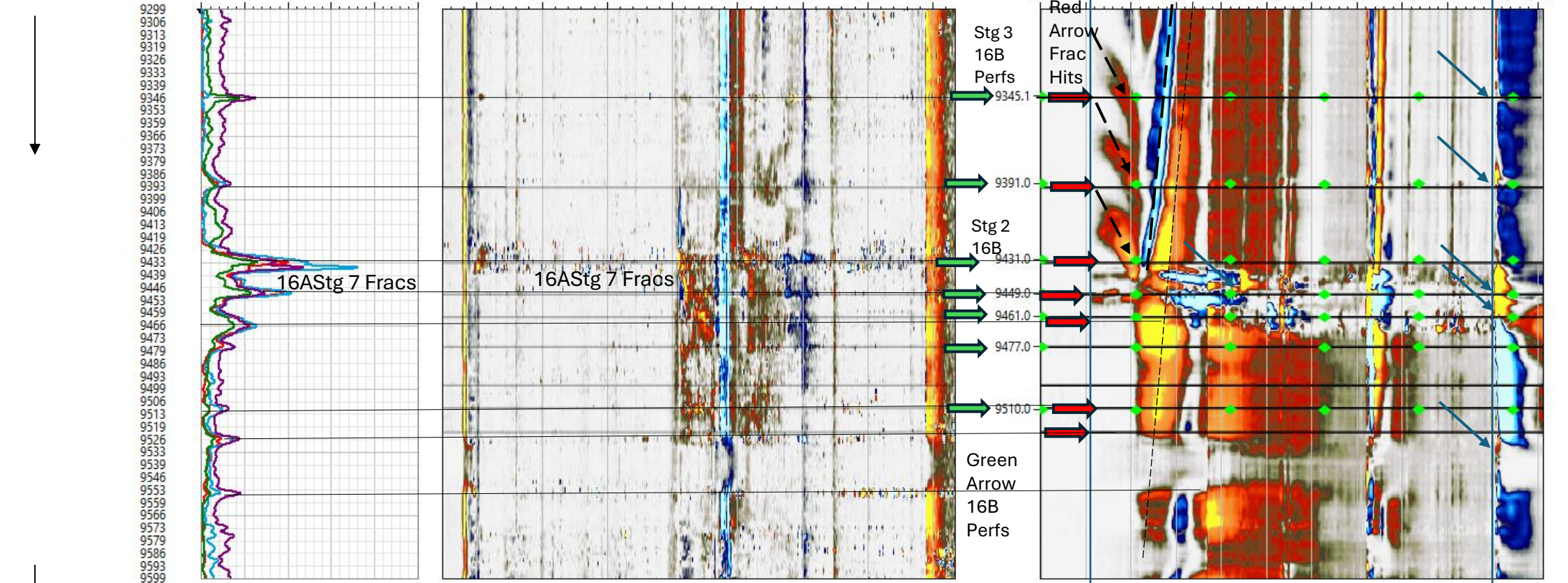
Strain change rate
On 16B Circulation Test

DEPTH
MD RKB
(ft)

16B FDI Log

EVO2 16A FRAC

EVO3 16B FRAC, CIRCULATION

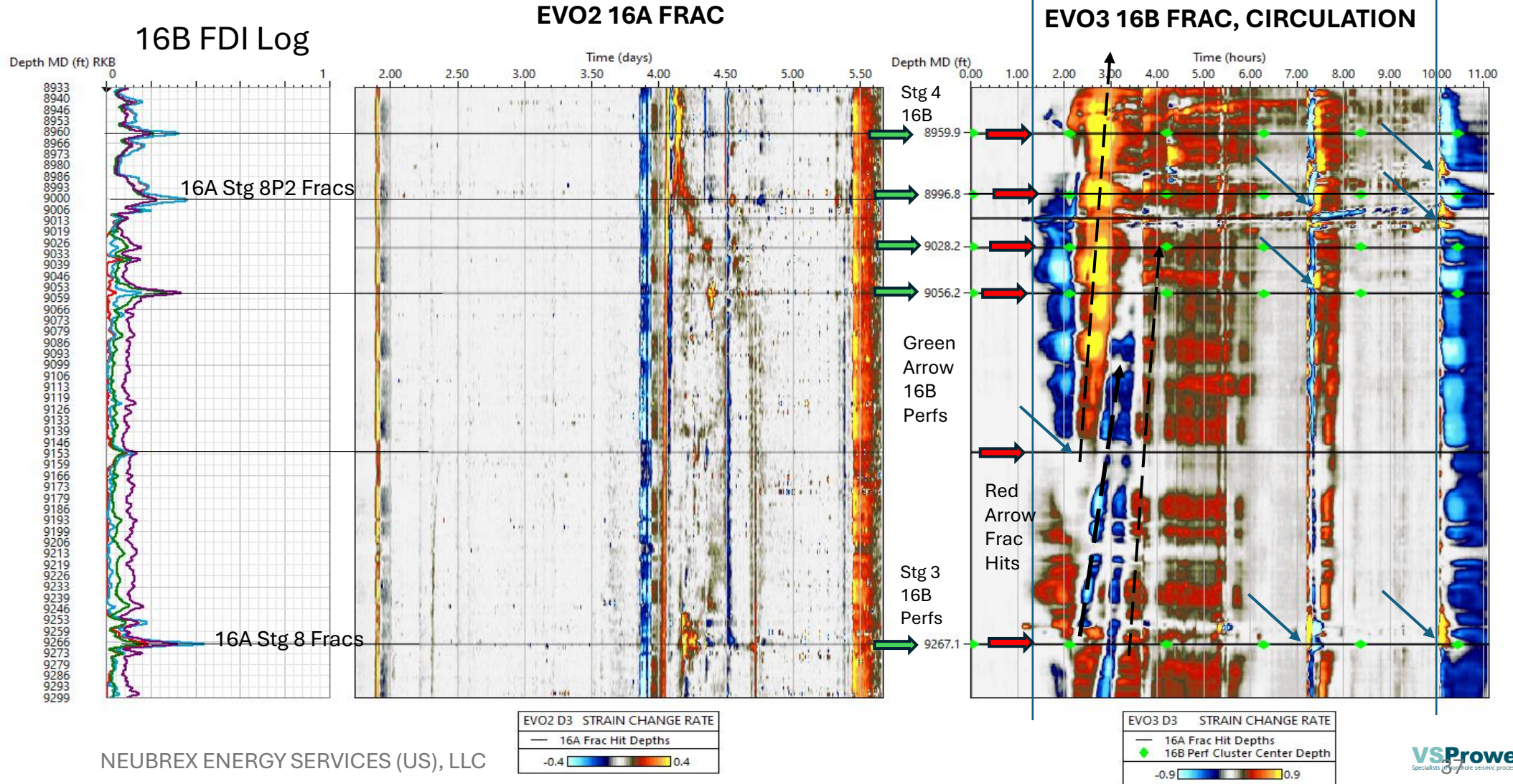


All Depths
 MD (ft) RKB
 KB = 30.5 ft

Depth Range:
 8933 - 9299 ft (MD RKB)

Strain change rate
 On 16B Circulation Test
 EVO3 16B FRAC, CIRCULATION

DEPTH
 MD RKB
 (ft)

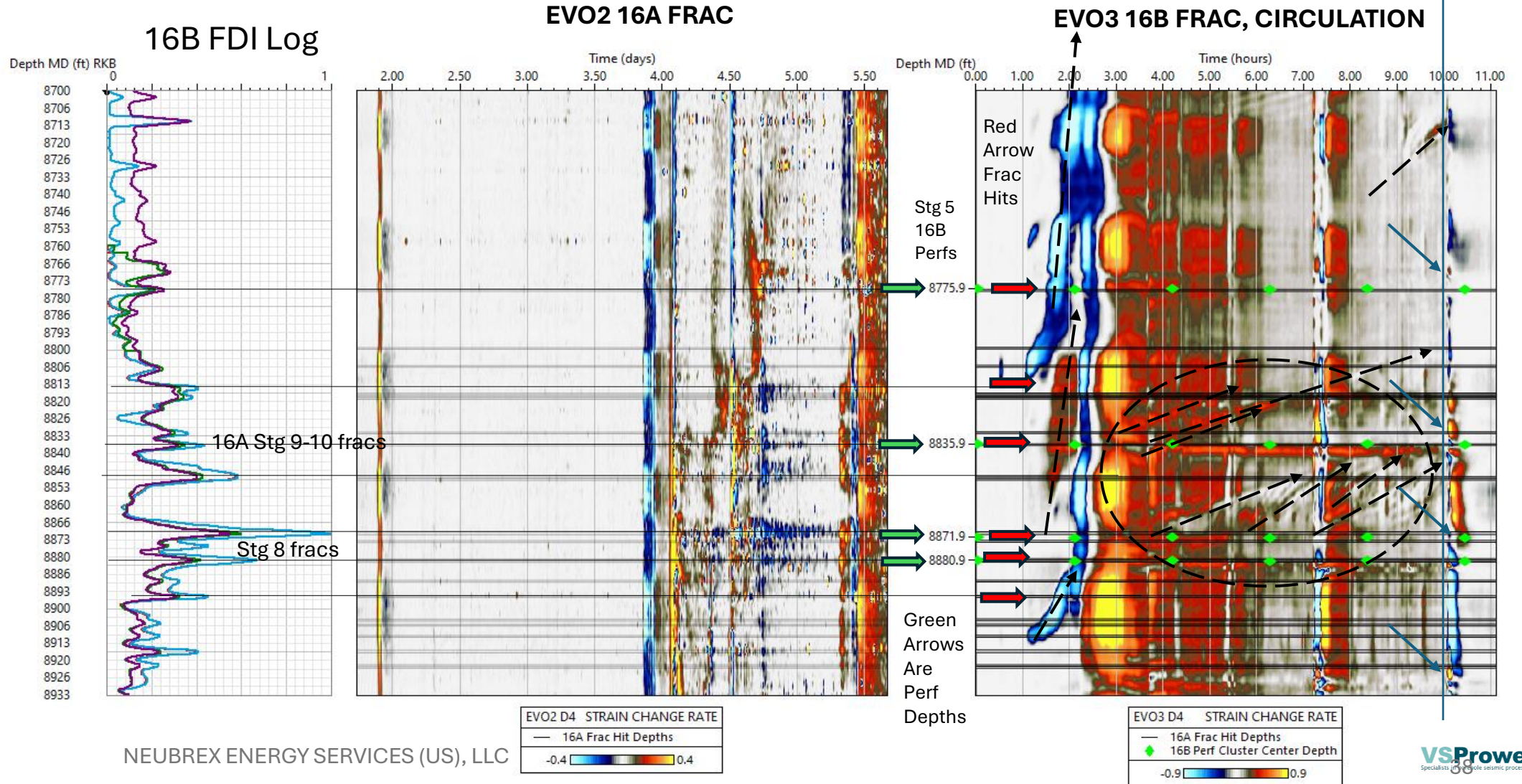


All Depths
MD (ft) RKB
KB = 30.5 ft

Depth Range:
8700 - 8933 ft (MD RKB)

Strain change rate
On 16B Circulation Test

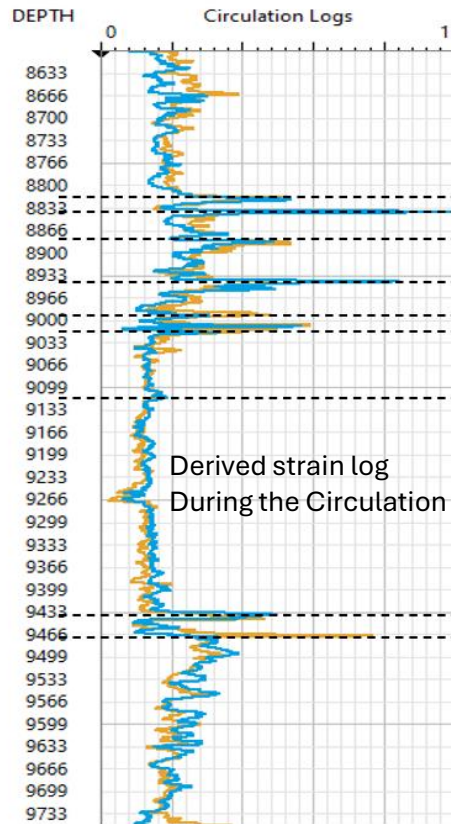
DEPTH
MD RKB
(ft)



KB = 30.5 ft

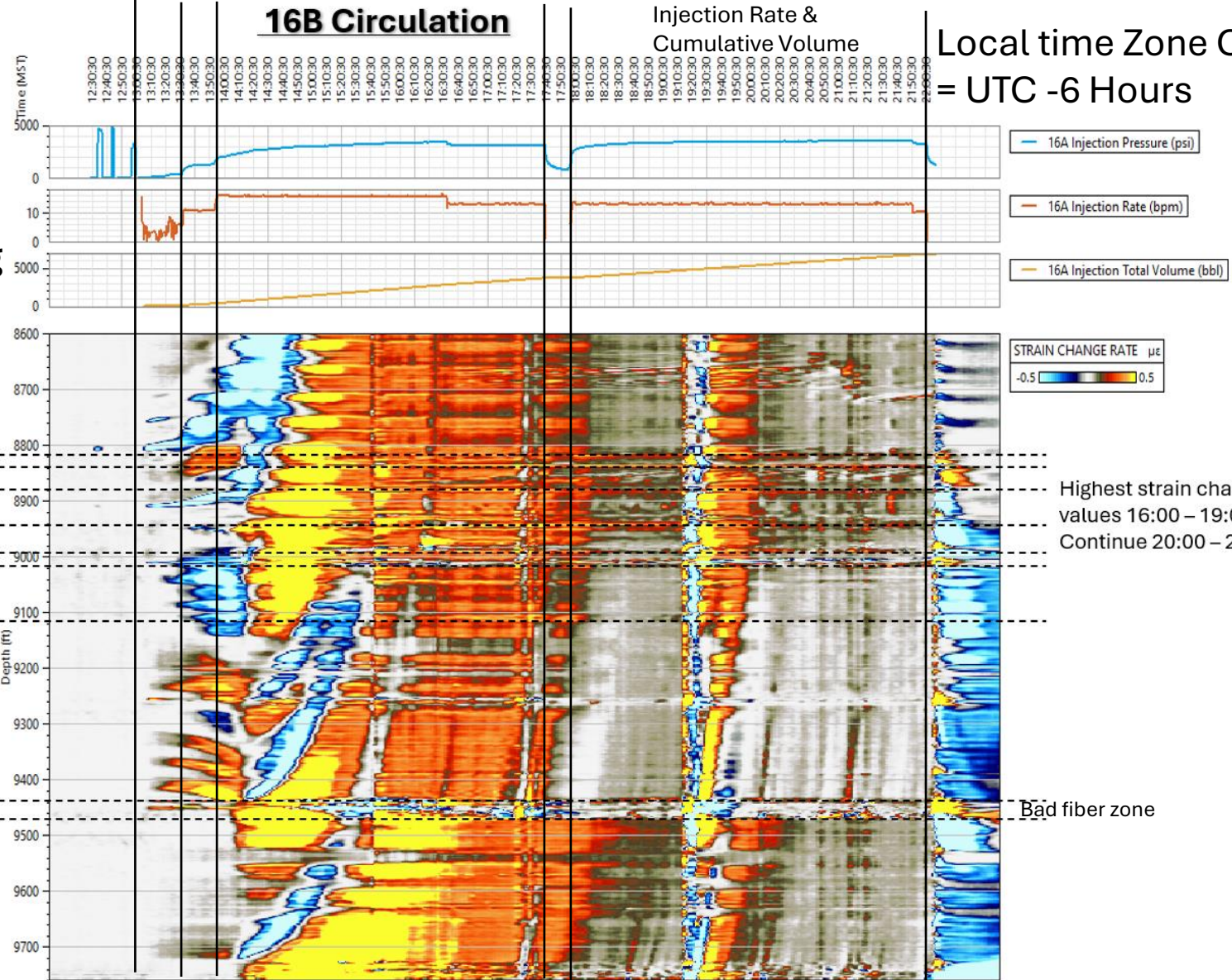
**April 2024
Thermal Circulation
Logs FORGE**

16B Circulation Log



EVO3 - 16B RFS DSS Strain Change Rate 16A Injection Pressure

16B Circulation



Local time Zone Coordinates
= UTC -6 Hours

Highest strain change rate
values 16:00 – 19:00
Continue 20:00 – 22:00

Bad fiber zone

EVO3 - 16B RFS DSS Strain Change Rate

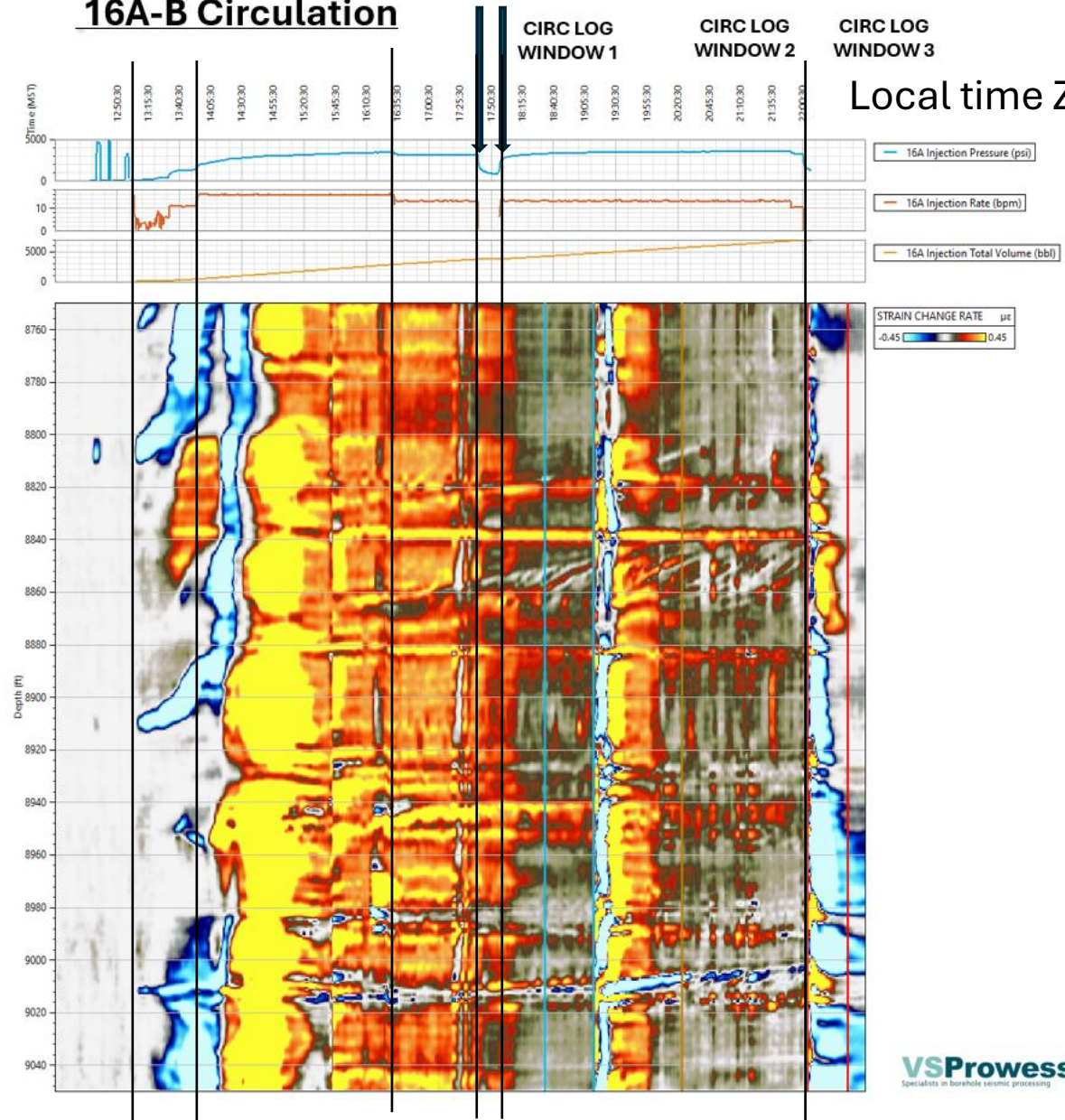
Zoom from 8700 to 9050 MD

16A Injection Pressure
Injection Rate
Cumulative Volume

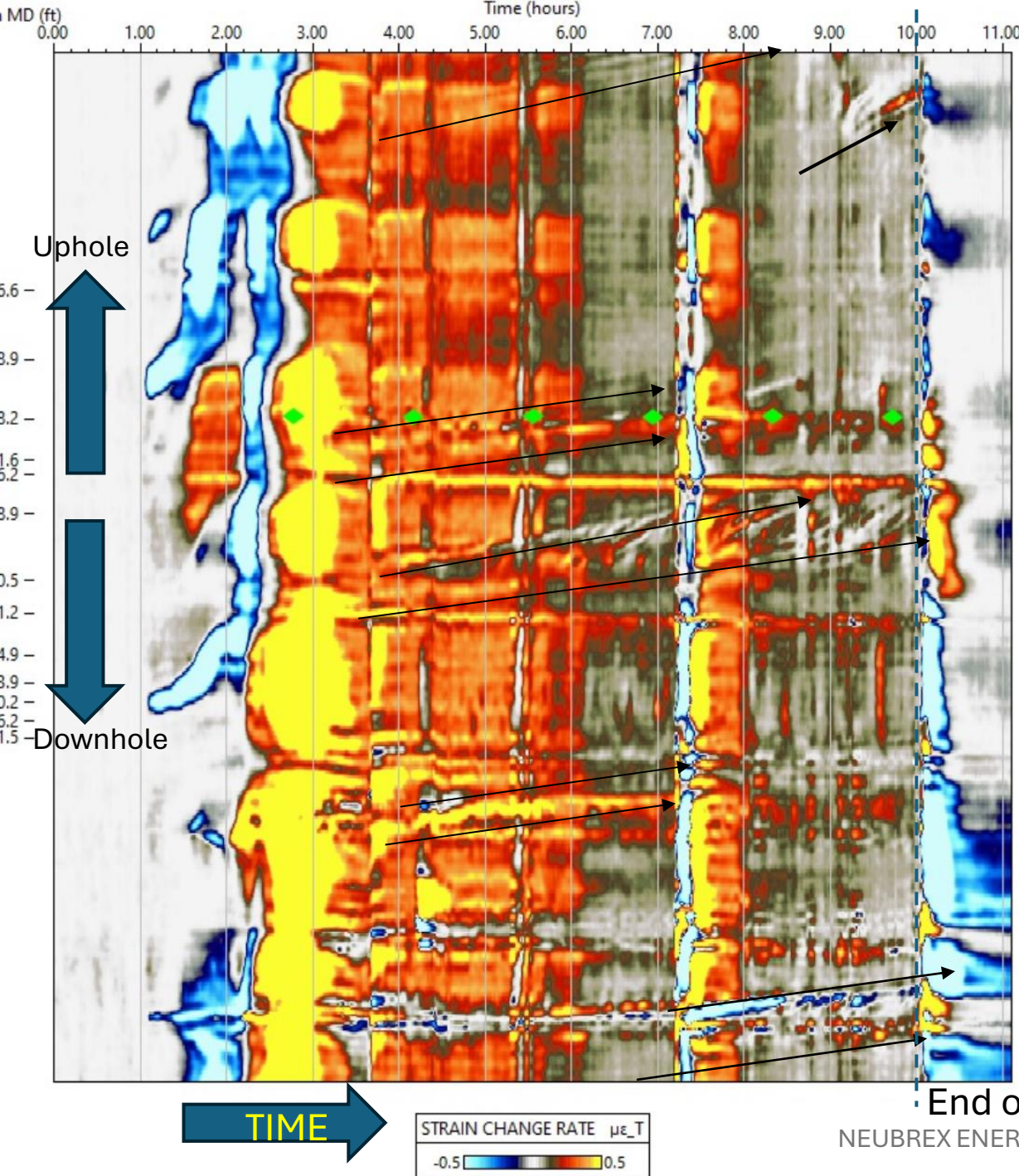
Summary
Waterfall Plot
Depth (Y)
Time (X)
DSS Strain Rate
(Color)

Blue = Neg Change
Yellow - Red =
Positive Strain
Change Rate

16A-B Circulation



Local time Zone Coordinates



Circulation Period – Example of Upgoing Thermal Slugs From a region of 16B (Green Diamonds are Perf Locations)
 Arrow indicate slugs

End of 16A pumping
 NEUBREX ENERGY SERVICES (US), LLC

End of Technical Report and Contact Information

- [Dana Jurick](#)
 - [Chief Operating Officer and Managing Director](#)
 - [Neubrex Energy Services \(US\), LLC](#)
 - [Bellville, Texas 77418](#)
 - Dana.Jurick@neubrex.com
 - 713-899-1545
- Dr. Artur Guzik
 - Director of Signal Processing and Optical Fiber Data
 - Neubrex Infra
 - Baden, Switzerland
 - guzik@neubrex.com
 - +41 76 376 98 90

Backup Detail on Data Processing

Measurement Units

The time zone and unit system

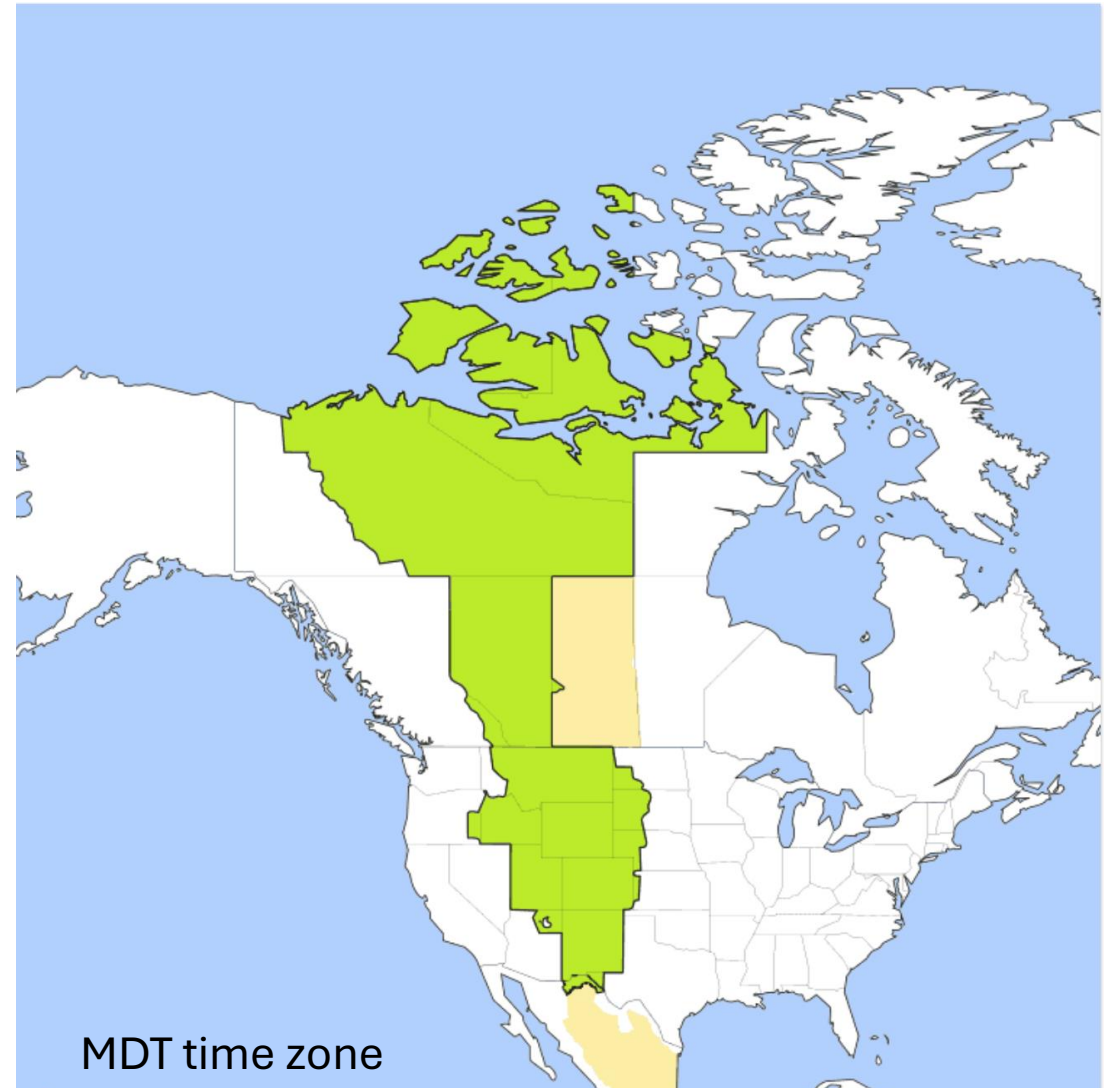
Measurement units

- Imperial (US) units are used in the report
 - Distance – foot, ft
 - Temperature – Fahrenheit degree, °F
 - Pressure – pound per square inch, psi

- Values of strain reported as micro-strain, $\mu\epsilon$
 - Unless stated otherwise

Time zone

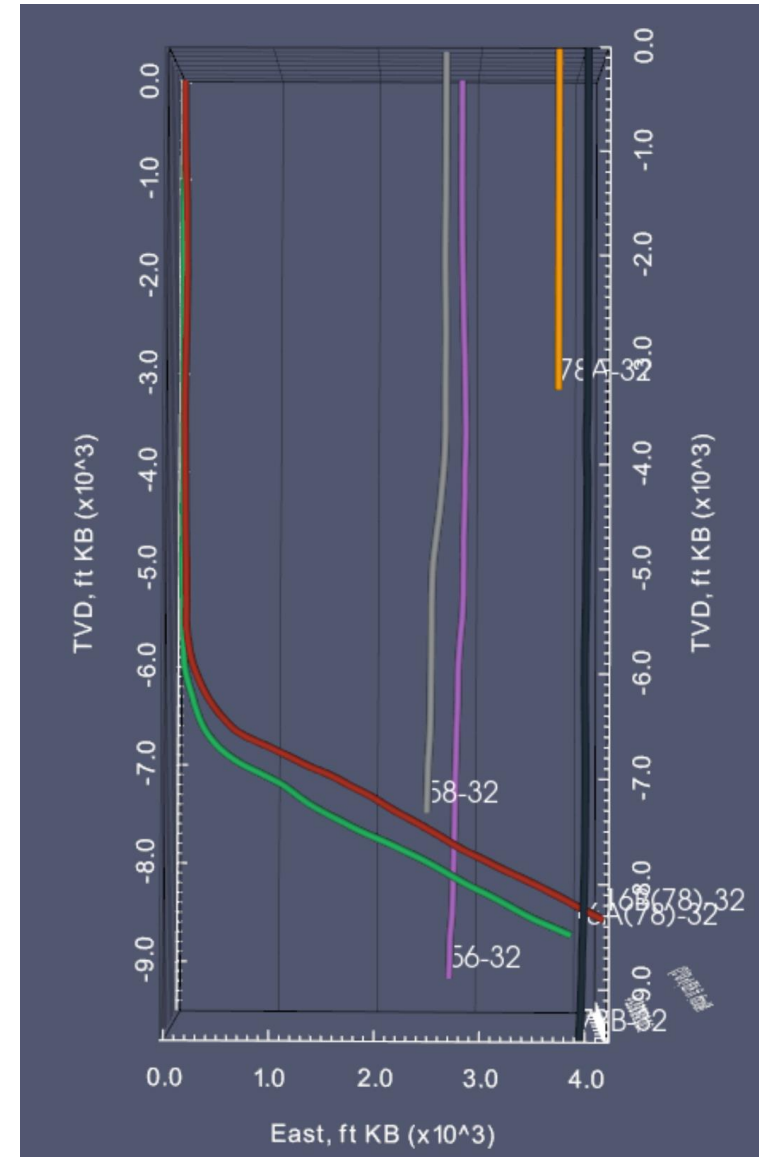
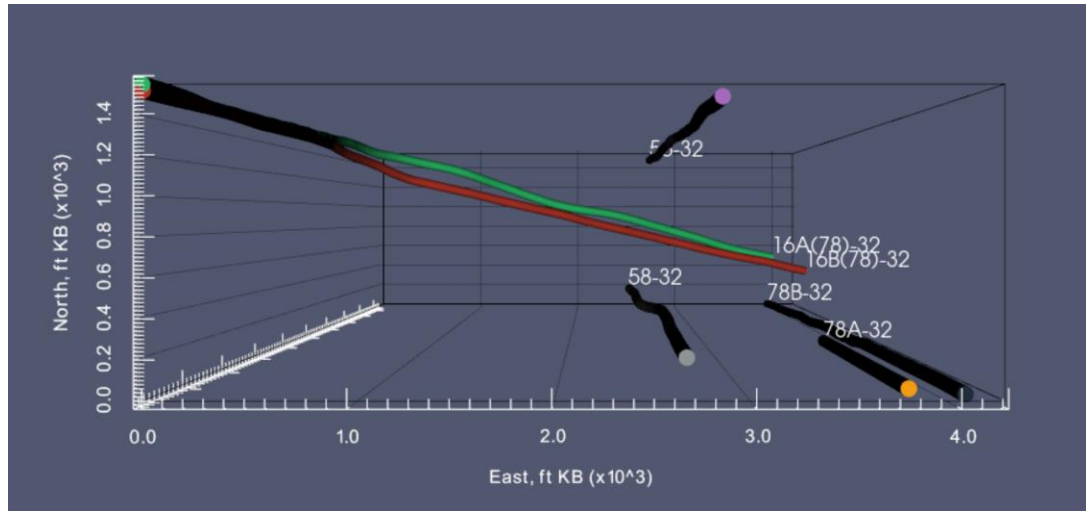
- Results reported in this document are in ***Coordinated Universal Time (UTC)***
- Local time zone was ***Mountain Daylight Time (MDT)***
 - **UTC Offset: UTC -6**



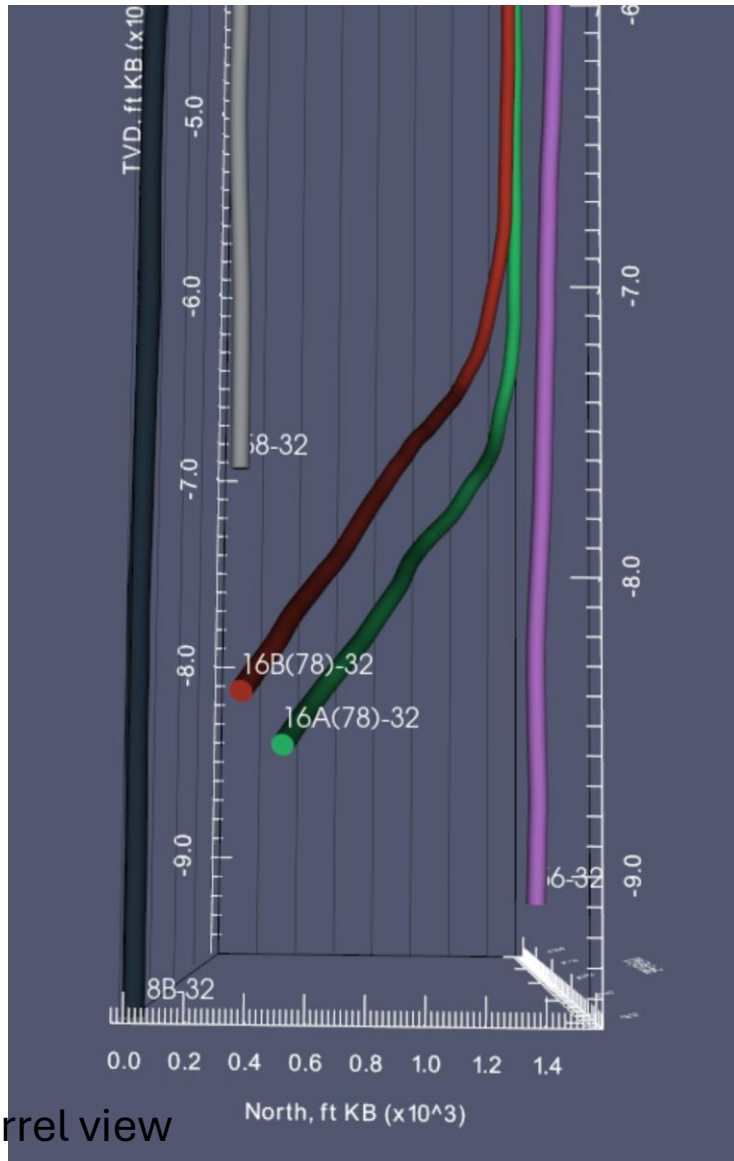
Well Survey Renderings

Based on schematics and deviation survey data provided by Operator

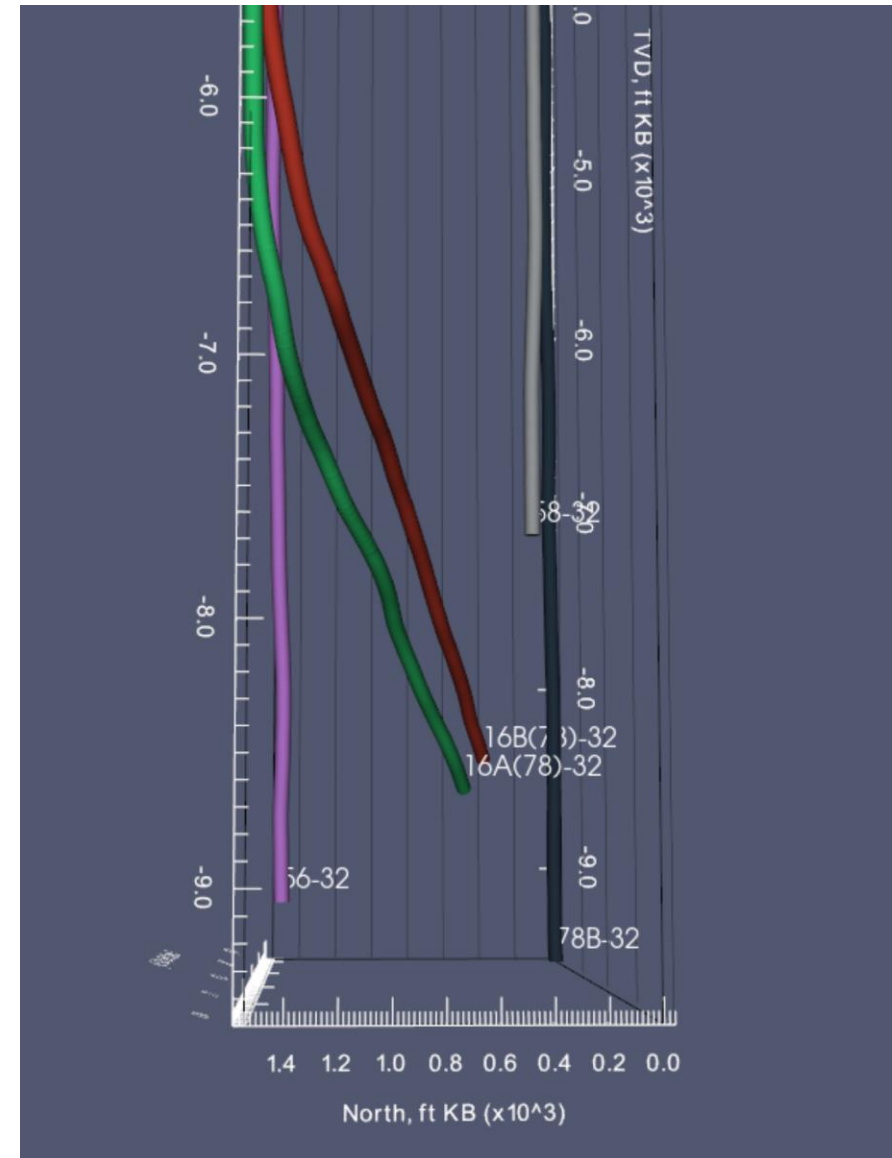
Monitored well



Monitored well



Gun barrel view



Depth calibration

This Section contains depth mapping of the fiber optics on monitored wells.

Depth calibration between fiber optic measurements and well measured depth features is an essential and critical component of fiber optic data processing.

Depth calibration findings from Neubrex workflow and data

- Final measured depth of the fiber termination = **10,108.46 MD, ft KB**
- KB = **31.0 ft MD**
 - Casing tally report
 - Reference location: GL
- **Depth Contraction coefficient (SMF 2/MMF 2):**
 - RFS = 1.0000
 - BCF = 1.0000
 - DTS = 1.0042
- **Offset Correction Distances (SMF 2/MMF 2):**
 - RFS: 648.94 ft
 - BCF: 825.57 ft
 - DTS: 419.96 ft

End