Daily Completion Report
Well ID: 55-29
Field: Newberry

Altai Rock Energy Inc.
Well Name: Newberry 55-29

Report No: 55
Report For 09:00 AM November 18, 2012

Cost Incurred to Date: $4,516,230.92
State: OR
County: Deschutes
Field: Newberry

Project Manager: Michael Moore
Plug Back MD:
Plug Back TVD:

Operations Summary for November 17, 2012

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
<th>Elapsed</th>
<th>Code</th>
<th>Operations Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>0:00</td>
<td>11:46</td>
<td>11.77</td>
<td>134.00</td>
<td>Running booster pumps and sump pump overnight. WHP 78 psi, approximately 71 gpm going down hole.</td>
</tr>
<tr>
<td>11:46</td>
<td>23:59</td>
<td>12.22</td>
<td>134.00</td>
<td>Opened globe valve 3-1/2 turns to lower WHP. Currently 6 turns closed. WHP 47 psi, 65gpm going downhole. 265gpm going through pumps.</td>
</tr>
</tbody>
</table>

Issued PO’s

Activity Comments
Will continue to run booster pump/sump pump system until both stim pumps arrive next week.
Max. well head pressure reached today: 80 psi
Max. flow through pumps before bypass: 274 gpm
Max. flow down hole: 73 gpm
Volume pumped down hole today: 97,425 gallons

Total injected volume: 6,236,251 gallons
NN18 water level: 562.0 ft bgs